

Company Registration No. 05819574 (England and Wales)

NEW WORLD SECURITIES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2014

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NEW WORLD SECURITIES LIMITED

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NEW WORLD SECURITIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		791		1,187
Current assets					
Debtors		172		237	
Cash at bank and in hand		28,194		2,846	
		<u>28,366</u>		<u>3,083</u>	
Creditors: amounts falling due within one year		<u>(17,679)</u>		<u>(11,733)</u>	
Net current assets/(liabilities)			10,687		(8,650)
Total assets less current liabilities			<u>11,478</u>		<u>(7,463)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			11,378		(7,563)
Shareholders' funds			<u>11,478</u>		<u>(7,463)</u>

For the financial year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12 February 2015



Paul John Charman
Director

Company Registration No. 05819574

NEW WORLD SECURITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents fees receivable for services rendered. Income is recognised once the company has met all of its obligations under its contracts for service.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
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2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2013 & at 31 May 2014	1,187
Depreciation	
At 1 June 2013	-
Charge for the year	396
At 31 May 2014	396
Net book value	
At 31 May 2014	791
At 31 May 2013	1,187

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100