## Company Registration No. 05819574 (England and Wales)

NEW WORLD SECURITIES LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

SATURDAY

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# **NEW WORLD SECURITIES LIMITED**

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### **NEW WORLD SECURITIES LIMITED**

# ABBREVIATED BALANCE SHEET AS AT 31 MAY 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,377		2,157
Current assets					
Debtors		820		461	
Cash at bank and in hand		21,061		36,757	
		21,881		37,218	
Creditors: amounts falling due within					
one year		(4,662)		(15,572)	
Net current assets			17,219		21,646
			40.500		
Total assets less current liabilities			18,596		23,803
			=		
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			18,496		23,703
•			<del></del>		
Shareholders' funds			18,596		23,803
			=		

For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 February 2017

Paul John Charman

Director

Company Registration No. 05819574

### **NEW WORLD SECURITIES LIMITED**

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

### 1 Accounting policies

### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Turnover

Turnover represents fees receivable for services rendered. Income is recognised once the company has met all of its obligations under its contracts for service.

### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

33% straight line

Tannible seests

#### 2 Fixed assets

		Tangible assets £
	Cost	
	At 1 June 2015	3,185
	Additions	421
	At 31 May 2016	3,606
	Depreciation	<del></del>
	At 1 June 2015	1,028
	Charge for the year	1,201
	At 31 May 2016	2,229
	Net book value	
	At 31 May 2016	1,377
		=
	At 31 May 2015	2,157
		<del></del>
3	Share capital	2016 2015
		£ £
	Allotted, called up and fully paid	
	100 Ordinary shares of £1 each	100 100