# Company Registration No. 05819574 (England and Wales)

NEW WORLD SECURITIES LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2015

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# **NEW WORLD SECURITIES LIMITED**

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# **NEW WORLD SECURITIES LIMITED**

# ABBREVIATED BALANCE SHEET

### AS AT 31 MAY 2015

	Notes	201! £	5 £	2014 £	i £
Fixed assets	2		2 157		791
Tangible assets	2		2,157		791
Current assets					
Debtors		461		172	
Cash at bank and in hand		36,757		28,194	
		37,218		28,366	
Creditors: amounts falling due within					
one year		(15,572)		(17,679)	
Net current assets			21,646		10,687
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Total assets less current liabilities			23,803		11,478
					. ====
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			23,703		11,378
Shareholders' funds			23,803		11,478

For the financial year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 February 2016

Paul John Charman

**Director** 

Company Registration No. 05819574

# **NEW WORLD SECURITIES LIMITED**

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

# 1.2 Turnover

Turnover represents fees receivable for services rendered. Income is recognised once the company has met all of its obligations under its contracts for service.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

33% straight line

Tangible assets

#### 2 Fixed assets

		rang	ible assets
			£
	Cost		
	At 1 June 2014		1,187
	Additions		1,998
	At 31 May 2015		3,185
	Depreciation		
	At 1 June 2014		396
	Charge for the year		632
	At 31 May 2015		1,028
	Net book value		
	At 31 May 2015		2,157
	At 31 May 2014		791
3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100