

Company Registration No 05819574 (England and Wales)

NEW WORLD SECURITIES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2010

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NEW WORLD SECURITIES LIMITED

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NEW WORLD SECURITIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		2,196		1,276
Current assets					
Debtors		-		8,050	
Cash at bank and in hand		28,202		82,684	
		28,202		90,734	
Creditors amounts falling due within one year		(11,635)		(79,651)	
Net current assets			16,567		11,083
Total assets less current liabilities			18,763		12,359
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			18,663		12,259
Shareholders' funds			18,763		12,359

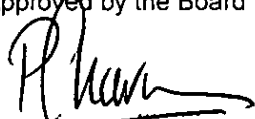
For the financial year ended 31 May 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on

9 August 2010



Paul John Charman
Director

Company Registration No 05819574

NEW WORLD SECURITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents fees receivable for services rendered. Income is recognised once the company has met all of its obligations under its contracts for service.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% on cost
Fixtures, fittings & equipment	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2009	1,702
Additions	1,652
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At 31 May 2010	3,354
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Depreciation	
At 1 June 2009	426
Charge for the year	732
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At 31 May 2010	1,158
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Net book value	
At 31 May 2010	2,196
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At 31 May 2009	1,276
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NEW WORLD SECURITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2010

3	Share capital	2010	2009
		£	£
	Authorised		
	100,000 Ordinary shares of £1 each	100,000	100,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>