

Company Registration No 05819574 (England and Wales)

NEW WORLD SECURITIES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2013

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NEW WORLD SECURITIES LIMITED

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NEW WORLD SECURITIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		1,187		-
Current assets					
Debtors		237		3,349	
Cash at bank and in hand		2,846		3,379	
		3,083		6,728	
Creditors amounts falling due within one year		(11,733)		(12,148)	
Net current liabilities			(8,650)		(5,420)
Total assets less current liabilities			(7,463)		(5,420)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(7,563)		(5,520)
Shareholders' funds			(7,463)		(5,420)

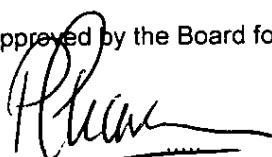
For the financial year ended 31 May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 20 February 2014



Paul John Charman
Director

Company Registration No 05819574

NEW WORLD SECURITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on a going concern basis notwithstanding the fact that the liabilities of the company exceed its assets. Finance is provided by the director, by way of a loan, to enable the company to pay its other debts. The director is therefore of the opinion that the company will be able to continue trading.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
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2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2012	-
Additions	1,187
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At 31 May 2013	1,187
	<hr/>

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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