

Company Registration No. 05819574 (England and Wales)

NEW WORLD SECURITIES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2012

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# NEW WORLD SECURITIES LIMITED

## CONTENTS

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	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

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# NEW WORLD SECURITIES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2012

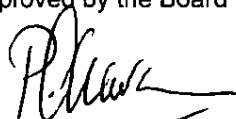
	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		-		1,412
<b>Current assets</b>					
Debtors		3,349		9,325	
Cash at bank and in hand		3,379		18,080	
		<u>6,728</u>		<u>27,405</u>	
<b>Creditors, amounts falling due within one year</b>		<u>(12,148)</u>		<u>(19,064)</u>	
<b>Net current (liabilities)/assets</b>			<u>(5,420)</u>		<u>8,341</u>
<b>Total assets less current liabilities</b>			<u>(5,420)</u>		<u>9,753</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(5,520)</u>		<u>9,653</u>
<b>Shareholders' funds</b>			<u>(5,420)</u>		<u>9,753</u>

For the financial year ended 31 May 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 18 February 2013



Paul John Charman  
Director

Company Registration No 05819574

# NEW WORLD SECURITIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 MAY 2012**

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company ceased trading during the period. The director is satisfied that this has no material impact on the carrying value of its assets and liabilities

#### 1.2 Turnover

Turnover represents fees receivable for services rendered. Income is recognised once the company has met all of its obligations under its contracts for service

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33% straight line
Fixtures, fittings & equipment	25% reducing balance

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 June 2011	3,354
Additions	448
Disposals	(3,802)
At 31 May 2012	-
<b>Depreciation</b>	
At 1 June 2011	1,942
On disposals	(2,816)
Charge for the year	874
At 31 May 2012	-
<b>Net book value</b>	
At 31 May 2012	-
At 31 May 2011	1,412

# NEW WORLD SECURITIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 MAY 2012**

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<b>3</b>	<b>Share capital</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>