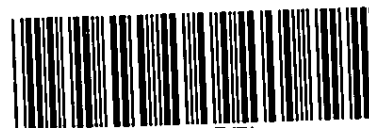


Company Registration No 05819574 (England and Wales)

**NEW WORLD SECURITIES LIMITED**  
**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 MAY 2007**

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# NEW WORLD SECURITIES LIMITED

## COMPANY INFORMATION

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**Director** Paul John Charman (Appointed 17 May 2006)

**Secretary** Julie Ann Seaton

**Company number** 05819574

**Registered office** Devonshire House  
1 Devonshire Street  
London  
W1W 5DR

**Accountants** Citroen Wells  
Devonshire House  
1 Devonshire Street  
London  
W1W 5DR

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# NEW WORLD SECURITIES LIMITED

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# NEW WORLD SECURITIES LIMITED

## DIRECTOR'S REPORT

**FOR THE PERIOD ENDED 31 MAY 2007**

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The director presents his report and financial statements for the period ended 31 May 2007

### Principal activities

The company was incorporated on 17 May 2006 and commenced trading in June 2006. The principal activity of the company is that of brokering services, acting as an appointed representative.

### Director

The following director has held office since 17 May 2006

Paul John Charman

(Appointed 17 May 2006)

### Director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations.

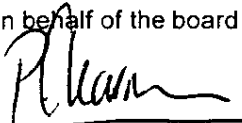
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



Paul John Charman

Director

05/10/2007

# **NEW WORLD SECURITIES LIMITED**

## **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF NEW WORLD SECURITIES LIMITED**

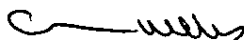
In accordance with our letter of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of New World Securities Limited for the period ended 31 May 2007, set out on pages 3 to 6 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 May 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Citroen Wells**

**Accountants**



Devonshire House  
1 Devonshire Street  
London  
W1W 5DR

# NEW WORLD SECURITIES LIMITED

## PROFIT AND LOSS ACCOUNT

*FOR THE PERIOD ENDED 31 MAY 2007*

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	Notes	Period ended 31 May 2007 £
Turnover		23,028
Administrative expenses		(4,109)
Operating profit		18,919
Other interest receivable and similar income	2	162
Profit on ordinary activities before taxation		19,081
Tax on profit on ordinary activities	3	(3,829)
Profit for the period	6	15,252

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# NEW WORLD SECURITIES LIMITED

## BALANCE SHEET

AS AT 31 MAY 2007

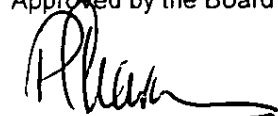
	Notes	2007 £	£
<b>Current assets</b>			
Cash at bank and in hand		23,660	
<b>Creditors amounts falling due within one year</b>	<b>4</b>	<u>(8,308)</u>	
<b>Total assets less current liabilities</b>			<u>15,352</u>
<b>Capital and reserves</b>			
Called up share capital	<b>5</b>		100
Profit and loss account	<b>6</b>		<u>15,252</u>
<b>Shareholders' funds</b>			<u>15,352</u>

In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the Board for issue on 05/10/2007



Paul John Charman  
Director

# NEW WORLD SECURITIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE PERIOD ENDED 31 MAY 2007**

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### **1 Accounting policies**

#### **1 1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **1 2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently

#### **1 3 Turnover**

Turnover represents fees receivable for services rendered. Income is recognised once the company has met all of its obligations under its contracts for service

### **2 Investment income** **2007** £

Bank interest	162
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### **3 Taxation** **2007** £

Domestic current year tax

U K corporation tax	3,829
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Current tax charge	3,829
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### **4 Creditors amounts falling due within one year** **2007** £

Taxation and social security	3,829
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Other creditors	4,479
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	8,308
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# NEW WORLD SECURITIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MAY 2007

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<b>5</b>	<b>Share capital</b>	<b>2007</b>
		<b>£</b>
	<b>Authorised</b>	
	100,000 Ordinary shares of £1 each	100,000
		<hr/>
	<b>Allotted, called up and fully paid</b>	
	100 Ordinary shares of £1 each	100
		<hr/>
	During the period the company issued 100 £1 ordinary shares	
<b>6</b>	<b>Statement of movements on profit and loss account</b>	
		<b>Profit and loss account £</b>
	Profit for the period	15,252
		<hr/>