

Company Registration No. 05819213 (England and Wales)

CHARNWOOD ESTATES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016

LB GROUP
Number One
Vicarage Lane
London
England
E15 4HF



CHARNWOOD ESTATES LIMITED

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CHARNWOOD ESTATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		12,089		-
Current assets					
Stocks		6,590,101		5,114,728	
Debtors		59,179		34,195	
Cash at bank and in hand		3,145		-	
		<u>6,652,425</u>		<u>5,148,923</u>	
Creditors: amounts falling due within one year	3	<u>(2,200,654)</u>		<u>(3,149,262)</u>	
Net current assets			4,451,771		1,999,661
Total assets less current liabilities			<u>4,463,860</u>		<u>1,999,661</u>
Creditors: amounts falling due after more than one year	4		<u>(4,289,964)</u>		<u>(2,025,936)</u>
			<u>173,896</u>		<u>(26,275)</u>
Capital and reserves					
Called up share capital	5		6		6
Profit and loss account			173,890		(26,281)
Shareholders' funds			<u>173,896</u>		<u>(26,275)</u>

For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13/4/17

Mr J G Davies
Director

Company Registration No. 05819213

CHARNWOOD ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 August 2015	-
Additions	15,333
	<hr/>
At 31 July 2016	15,333
	<hr/>
Depreciation	
At 1 August 2015	-
Charge for the year	3,244
	<hr/>
At 31 July 2016	3,244
	<hr/>
Net book value	
At 31 July 2016	12,089
	<hr/> <hr/>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £121,200 (2015 - £1,228,918).

CHARNWOOD ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2016

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £4,289,964 (2015 - £2,025,936).

Bank loans are secured by a first legal charge over stock and work in progress and by a fixed and floating charge on all other assets.

Bank loans are secured against all properties in the name of the company.

5 Share capital	2016	2015
	£	£
Allotted, called up and fully paid		
6 Ordinary shares of £1 each	6	6
	<u>6</u>	<u>6</u>