

COMPANY REGISTRATION NUMBER: 05818997
CHARITY REGISTRATION NUMBER: 1114956

Shoreham and District Mental Health Association

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2019

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Shoreham and District Mental Health Association

Company Limited by Guarantee

Financial Statements

Year Ended 31 March 2019

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Shoreham and District Mental Health Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2019

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2019.

Reference and administrative details

Registered charity name	Shoreham and District Mental Health Association		
Charity registration number	1114956		
Company registration number	05818997		
Principal office and registered office	The Corner House 45 Southwick Street Southwick West Sussex BN42 4TH		
The trustees	D E Carroll G Jennings D Medwell R A Leng Dr K E Grant R May (Appointed 27 June 2018) (Retired 8 August 2018) (Retired 27 June 2018)		
Independent examiner	MR C J KYFFIN-WALTON FCCA UHY Hacker Young Chartered Accountants 168 Church Road Hove East Sussex BN3 2DL		

Structure, governance and management

Shoreham and District Mental Health Association is a charitable company limited by guarantee. The governing documents are the Memorandum & Articles of Association. A board of directors (currently 4) provides strategic direction and financial oversight of staff salaries, whilst the day-to-day running of the charity's activities, provided by both paid staff and volunteers, is under the control of two salaried managers.

The trustees, who are also directors of the charitable company, under the 2006 Companies Act, are responsible for providing yearly financial accounts to the Charity Commission and Companies House.

New directors are recruited by word of mouth, website, or advertising for people with a specific skill. All potential Directors are given an information pack including a job description outlining their duties and responsibilities so that they are fully aware of their role. Directors have an induction which helps them understand our charitable purposes, financial position and current issues facing the charity.

During 2018-19 the Board have developed a close working relationship with another local charity, Coastal West Sussex Mind. Following the departure of the Director and Company Secretary Jackie Davey in August 2018 the Board then entered into a formal agreement with Coastal West Sussex Mind to take over the day to day management of the service for the Board.

The Boards of both organisations then agreed to explore the possibility of a merger taking place and then undertook a rigorous due diligence exercise in Autumn 2018.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2019

In March 2019 the Board proposed the following special resolution to its membership at an EGM which was agreed:

THAT, having taken into account the best interests of the Company and of its beneficiaries, the Company should enter into a merger with Coastal West Sussex Mind ('Mind') (Company No: 08884776, pursuant to the power in Clauses 4(1)(g) and 8(1) of the Memorandum of Association of the Company dated 16 May 2006, and with a view to the Company subsequently being wound up and removed from the Charity Commission and Companies House registers.

THAT the merger should take place on 1st October 2019 or as soon after that date as is legally possible.

THAT three Directors be delegated the power to agree the final form of the merger agreement and to execute such documents as are necessary to effect the merger on the terms agreed.

This decision based on a clear understanding and agreement that coming together would have significant benefits for local people with mental health problems. Also, that the resource centre service would continue.

Objectives and activities

The Association was originally established as a charity providing a service for people suffering from mental illness. To further these objectives, the charity converted into a charitable company, limited by guarantee, in 2006. During the same year we moved into our present building, which provides facilities for the many diverse activities on offer and a base for staff involved with community projects.

Among the many services the charity facilitates is a "safe haven" for people experiencing mental illness or distress and needing a break from their daily routine. The service is based in a large detached house in Southwick which is easily accessible by public transport. It provides individual support to clients and offers a range of activities to promote mental wellbeing and maximise self-confidence.

We encourage people to develop ways of coping with their mental illness, where this is possible, recognising that those unfortunate to suffer severe mental illness may just need a safe haven.

The service helps people to identify what will improve their mental wellbeing; we also offer mental health information, advice, signposting and a 'hands on' mental health service.

We are now open to over 18's but with no upper age limit.

Our Vision

To deliver excellent services with and for people whose lives are touched by mental illness in our community. We will do this by:

- " Supporting those who need a safe haven
- " Enable a sense of wellbeing to be experienced by all
- " Enabling people to optimise their potential

Our Values

- " Flexibility
- " Independence
- " Transparency
- " Respect and Trust

These aims are delivered by a highly motivated multi-disciplinary team and funded by Sussex Partnership Foundation Trust.

To enable the charity's purposes to be carried out as safely as possible for clients and staff a risk assessment policy is in place for all referrals to the charity.

PUBLIC BENEFIT

The charity satisfies the public benefit test by fulfilling the charitable purpose of the relief of those in need suffering

Shoreham and District Mental Health Association

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2019

from mental illness and mental health issues living in West Sussex and the trustees have had regard to the Charity Commission guidance on public benefit.

Achievements and performance

The charity has more than fulfilled its financial contracts with Mental Health Commissioning, Clinical Commissioning Group which has recognised our achievements in providing a wide range of services to people suffering from all degrees of mental illness. Staff provide far more individual support to clients than the charity is contracted for, and continue to seek out new ways of working to deliver the charity's aim of helping people with mental illness.

Financial review

FINANCIAL REVIEW

Total incoming resources of £294,888 have increased from last year by 8% and expenditure of £316,646 has increased by 10%. As a result the net deficit has increased to £21,758 (2018 £14,837). In addition to this, a fair value adjustment of £222,027 has arisen during the year, reducing the value of the Property. As a result, there has been a net reduction of funds during the year of £243,785.

POLICY ON RESERVES

Financial reserves policy

Our Charity provides support and recovery services for people suffering from mental illness. We are therefore a personnel based charity and our Financial Reserves Policy is based on the need to pay and retain staff during periods of uncertain income in order to maintain consistent services to our clients. Spending income in furtherance of the charity's aims includes spending on trained and well-motivated staff to deliver high quality services to our clients. The policy also takes into account the winding up costs which would be incurred if the charity should cease functioning. The charity regards this as an essential aspect of planning for the worst eventuality while maintaining the charity's reputation and its responsibilities to its clients and staff.

The directors have decided, therefore, that it is reasonable to hold between one and two years running costs in reserve.

The reserves can be used at any time in the furtherance of the charity's aims and for any other purpose the directors approve. The amount of unrestricted reserves is £671,464 and restricted reserves is £300,000.

POLICY ON INVESTMENTS

The Charity's investments are held in one or more of the high interest bearing accounts with the charity's bankers and other regulated banking institutions.

The investment strategy balances income production against risk and the need to have access to these funds in the furtherance of the charity's aims and the amount allocated is reviewed three monthly through a standing agenda item at a meeting of the directors.

DEFICIT

The deficit has arisen due to a deflation in funding and an increase in running costs, which originated when the organisation had a higher income. Now that our income has reduced we are relying on reserves to cover our deficit for the foreseeable future. We will endeavour to maintain our current level of service while the funding continues from the commissioners. We estimate, according to current income and expenditure, that the reserves will last at least six years. Therefore we propose to continually monitor the situation and formally review it in three years time. If there are any significant changes in funding in the meantime the review will be brought forward.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2019


Plans for future periods

During the first 6 months of 2019-20 The Corner House will continue to provide benefit and activities as described earlier in this document (on page 2). Alongside this we will be working with our partner Coastal West Sussex Mind towards our agreed merger which it is planned will take place on 1/10/19. After this, the Company will subsequently be wound up and removed from the Charity Commission and Companies House Registers.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 31 July 2019 and signed on behalf of the board of trustees by:



D.E Carroll
Trustee

Shoreham and District Mental Health Association

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Shoreham and District Mental Health Association

Year Ended 31 March 2019

I report to the trustees on my examination of the financial statements of Shoreham and District Mental Health Association ('the charity') for the year ended 31 March 2019.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

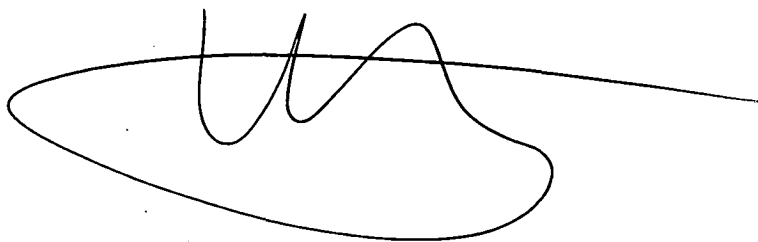
1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MR C J KYFFIN-WALTON FCCA
Independent Examiner

UHY Hacker Young
Chartered Accountants
168 Church Road
Hove
East Sussex
BN3 2DL

31 July 2019



Shoreham and District Mental Health Association

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year Ended 31 March 2019

		Unrestricted funds	2019 Restricted funds	Total funds	2018 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	254,278	—	254,278	230,492
Other trading activities	6	39,634	—	39,634	41,795
Investment income	7	976	—	976	712
Total income		<u>294,888</u>	<u>—</u>	<u>294,888</u>	<u>272,999</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	314	—	314	352
Costs of other trading activities	9	2,218	—	2,218	2,034
Expenditure on charitable activities	10,11	314,114	—	314,114	285,450
Total expenditure		<u>316,646</u>	<u>—</u>	<u>316,646</u>	<u>287,836</u>
Fair value adjustment	13	222,027	—	222,027	—
Net expenditure		<u>(243,785)</u>	<u>—</u>	<u>(243,785)</u>	<u>(14,837)</u>
Transfers between funds		114,037	(114,037)	—	—
Net movement in funds		<u>(129,748)</u>	<u>(114,037)</u>	<u>(243,785)</u>	<u>(14,837)</u>
Reconciliation of funds					
Total funds brought forward		801,212	414,037	1,215,249	1,230,086
Total funds carried forward		<u>671,464</u>	<u>300,000</u>	<u>971,464</u>	<u>1,215,249</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these financial statements.

Shoreham and District Mental Health Association

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Statement of Financial Position

31 March 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible fixed assets	18	618,081	824,885
Current assets			
Debtors	19	8,648	11,803
Cash at bank and in hand		357,055	483,732
		<u>365,703</u>	<u>495,535</u>
Creditors: amounts falling due within one year	20	<u>12,320</u>	<u>25,057</u>
Net current assets		<u>353,383</u>	<u>470,478</u>
Total assets less current liabilities		<u>971,464</u>	<u>1,295,363</u>
Creditors: amounts falling due after more than one year	21	—	<u>80,114</u>
Net assets		<u>971,464</u>	<u>1,215,249</u>
Funds of the charity			
Restricted funds		300,000	414,037
Unrestricted funds		671,464	801,212
Total charity funds	23	<u>971,464</u>	<u>1,215,249</u>

For the year ending 31 March 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 31 July 2019, and are signed on behalf of the board by:



D H Carroll
Trustee

The notes on pages 8 to 17 form part of these financial statements.

Shoreham and District Mental Health Association

Company Limited by Guarantee

Notes to the Financial Statements

Year Ended 31 March 2019

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Corner House, 45 Southwick Street, Southwick, West Sussex, BN42 4TH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity has taken advantage of the exemption for small charities of the requirement to produce a cash flow statement.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

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Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2019

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Shoreham and District Mental Health Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2019

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 25% reducing balance
Equipment	- 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Shoreham and District Mental Health Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2019

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee and does not have share capital.

The liability of the members in the event of the company being liquidated is limited to ten pounds per member.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Donations				
Sundry donations	2,061	2,061	2,281	2,281
The Arts	227	227	267	267
Self directed support	1,950	1,950	2,650	2,650
Grants				
Primary Care Trust grants	250,040	250,040	225,294	225,294
	<u>254,278</u>	<u>254,278</u>	<u>230,492</u>	<u>230,492</u>

Shoreham and District Mental Health Association

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year Ended 31 March 2019

6. Other trading activities

	Unrestricted Funds	Total Funds 2019	Unrestricted Funds	Total Funds 2018
	£	£	£	£
Dinners, teas and coffees	4,319	4,319	4,522	4,522
Other fund raising	35,189	35,189	37,219	37,219
Sundry receipts	126	126	54	54
	<u>39,634</u>	<u>39,634</u>	<u>41,795</u>	<u>41,795</u>

7. Investment income

	Unrestricted Funds	Total Funds 2019	Unrestricted Funds	Total Funds 2018
	£	£	£	£
Bank interest receivable	<u>976</u>	<u>976</u>	<u>712</u>	<u>712</u>

8. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2019	Unrestricted Funds	Total Funds 2018
	£	£	£	£
Costs of generating income - peer support and outreach	<u>314</u>	<u>314</u>	<u>352</u>	<u>352</u>

9. Costs of other trading activities

	Unrestricted Funds	Total Funds 2019	Unrestricted Funds	Total Funds 2018
	£	£	£	£
Costs of generating income - the arts	<u>2,218</u>	<u>2,218</u>	<u>2,034</u>	<u>2,034</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2019	Unrestricted Funds	Total Funds 2018
	£	£	£	£
Charitable activities	248,021	248,021	248,361	248,361
Support costs	66,093	66,093	37,089	37,089
	<u>314,114</u>	<u>314,114</u>	<u>285,450</u>	<u>285,450</u>

Shoreham and District Mental Health Association

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year Ended 31 March 2019

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2019 £	Total fund 2018 £
Charitable activities	248,021	31,756	279,777	276,397
Governance costs	—	34,337	34,337	9,053
	<u>248,021</u>	<u>66,093</u>	<u>314,114</u>	<u>285,450</u>

12. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2019 £	Total 2018 £
Staff costs	15,882	15,882	15,971
General office	7,078	7,078	5,568
Governance costs	34,337	34,337	9,053
Support costs - Legal and professional fees	6,052	6,052	5,784
Support costs - Training	2,744	2,744	713
	<u>66,093</u>	<u>66,093</u>	<u>37,089</u>

13. Fair value adjustment

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Fair value adjustment on freehold property	<u>(222,027)</u>	<u>(222,027)</u>	<u>—</u>	<u>—</u>

14. Net expenditure

Net expenditure is stated after charging/(crediting):

	2019 £	2018 £
Depreciation of tangible fixed assets	1,777	952
Operating lease rentals	<u>4,275</u>	<u>3,683</u>

15. Independent examination fees

	2019 £	2018 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,500	1,500
Other financial services	<u>3,662</u>	<u>4,862</u>
	<u>5,162</u>	<u>6,362</u>

Shoreham and District Mental Health Association

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year Ended 31 March 2019

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2019	2018
	£	£
Wages and salaries	171,091	194,700
Social security costs	9,800	12,681
Employer contributions to pension plans	9,773	11,283
	<u>190,664</u>	<u>218,664</u>

The average head count of employees during the year was 9 (2018: 10). The average number of full-time equivalent employees during the year is analysed as follows:

	2019	2018
	No.	No.
Number of direct charitable staff	7	7
Number of support staff	1	1
Number of management staff	1	2
	<u>9</u>	<u>10</u>

No employee received employee benefits of more than £60,000 during the year (2018: Nil).

17. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees, with the exception of D Medwell and R May who have received £412 (2018 £420) and £88 (2018 £209) respectively for services provided during the year.

18. Tangible fixed assets

	Land and buildings	Fixtures and fittings	Equipment	Total
	£	£	£	£
Cost				
At 1 April 2018	822,027	14,276	33,370	869,673
Additions	–	–	17,000	17,000
Revaluations	(222,027)	–	–	(222,027)
At 31 March 2019	<u>600,000</u>	<u>14,276</u>	<u>50,370</u>	<u>664,646</u>
Depreciation				
At 1 April 2018	–	13,633	31,155	44,788
Charge for the year	–	160	1,617	1,777
At 31 March 2019	<u>–</u>	<u>13,793</u>	<u>32,772</u>	<u>46,565</u>
Carrying amount				
At 31 March 2019	<u>600,000</u>	<u>483</u>	<u>17,598</u>	<u>618,081</u>
At 31 March 2018	<u>822,027</u>	<u>643</u>	<u>2,215</u>	<u>824,885</u>

Land and buildings are shown at valuation at 31 March 2019, based around an independent assessment of the value of the Property.

Shoreham and District Mental Health Association

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year Ended 31 March 2019

	2019 £	2018 £
19. Debtors		
	2019 £	2018 £
Prepayments and accrued income	3,547	3,860
Other debtors	5,101	7,943
	<u>8,648</u>	<u>11,803</u>
20. Creditors: amounts falling due within one year		
	2019 £	2018 £
Bank loans and overdrafts	—	9,800
Trade creditors	7,468	3,491
Accruals and deferred income	4,852	7,762
Social security and other taxes	—	4,004
	<u>12,320</u>	<u>25,057</u>

The National Lottery Charities Board has £300,000 secured by way of a secured grant on the freehold property that would be repayable in the event of the charity being in breach of its obligations to The National Lotteries Charities Board within 80 years of when the grant was awarded, being August 2006.

21. Creditors: amounts falling due after more than one year

	2019 £	2018 £
Bank loans and overdrafts	—	80,114

22. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £9,773 (2018: £11,283).

Shoreham and District Mental Health Association

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year Ended 31 March 2019

					2019 £	2018 £
23. Analysis of charitable funds						
Unrestricted funds						
	At 1 Apr 2018 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2019 £
General funds	<u>801,212</u>	<u>294,888</u>	<u>(316,646)</u>	<u>114,037</u>	<u>(222,027)</u>	<u>671,464</u>
	At 1 Apr 2017 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2018 £
General funds	<u>816,049</u>	<u>272,999</u>	<u>(287,836)</u>	<u>-</u>	<u>-</u>	<u>801,212</u>
Restricted funds						
	At 1 Apr 2018 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2019 £
Big Lottery secured grant	300,000	-	-	-	-	300,000
Other restricted funds	95,626	-	-	(95,626)	-	-
Grants	<u>18,411</u>	<u>-</u>	<u>-</u>	<u>(18,411)</u>	<u>-</u>	<u>-</u>
	<u>414,037</u>	<u>-</u>	<u>-</u>	<u>(114,037)</u>	<u>-</u>	<u>300,000</u>
	At 1 Apr 2017 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2018 £
Big Lottery secured grant	300,000	-	-	-	-	300,000
Other restricted funds	95,626	-	-	-	-	95,626
Grants	<u>18,411</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,411</u>
	<u>414,037</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>414,037</u>

Shoreham and District Mental Health Association

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year Ended 31 March 2019

	2019 £	2018 £	
24. Analysis of net assets between funds			
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	318,081	300,000	618,081
Current assets	353,383	—	353,383
Creditors greater than 1 year	—	—	—
Net assets	<u>671,464</u>	<u>300,000</u>	<u>971,464</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Tangible fixed assets	524,885	300,000	824,885
Current assets	356,441	114,037	470,478
Creditors greater than 1 year	(80,114)	—	(80,114)
Net assets	<u>801,212</u>	<u>414,037</u>	<u>1,215,249</u>