

Registered number:
05818945
England and Wales

CREETON QUARRY LIMITED

**INFORMATION FOR FILING WITH THE REGISTRAR
(UNDER SECTION 444 OF COMPANIES ACT 2006)**

YEAR ENDED 31 DECEMBER 2016

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CREETON QUARRY LIMITED

INFORMATION FOR FILING FOR THE YEAR ENDED 31 DECEMBER 2016

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CREETON QUARRY LIMITEDRegistered No 05818945
England and Wales**BALANCE SHEET**

AT 31 DECEMBER 2016

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	Note	£	2016 £	£	2015 £
Fixed assets					
Tangible assets	2		2,337,877		2,136,374
Current assets					
Stocks		11,223		31,190	
Debtors	3	269,963		152,504	
Cash at bank and in hand		-		5,062	
		<u>281,186</u>		<u>188,756</u>	
Creditors: amounts falling due within one year	4	<u>(740,985)</u>		<u>(991,567)</u>	
Net current liabilities			<u>(459,799)</u>		<u>(802,811)</u>
Total assets less current liabilities			1,878,078		1,333,563
Creditors: amounts falling due after more than one year	5		(567,587)		(484,206)
Provision for liabilities and charges					
Deferred taxation			(166,213)		(162,812)
Net assets			<u>1,144,278</u>		<u>686,545</u>
Capital and reserves					
Called up share capital			75		75
Capital redemption reserve			25		25
Profit and loss account			<u>1,144,178</u>		<u>686,445</u>
Shareholders' funds			<u>1,144,278</u>		<u>686,545</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The company's annual accounts and reports have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime. The director's report and profit and loss account have therefore not been filed.

Signed by the director


N M M Johnston
Director

Approved by the director:

27/4/2017

CREETON QUARRY LIMITED

NOTES TO THE BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2016

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1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below. These financial statements have been prepared in accordance with FRS 102, section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets held for the company's own use are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives.

No depreciation is provided on freehold land.

Assets held under finance leases are depreciated in the same way as owned assets.

Leasing and hire purchase contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element is charged to the profit and loss account so as to produce a constant periodic charge on the net obligation in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on a straight line basis.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first in first out basis. Overheads are charged to the profit and loss account as incurred.

Taxation

Taxation represents the sum of tax currently payable and deferred tax.

The company's liability for current tax is calculated using rates that have been enacted or substantively enacted by the end of the reporting period.

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

CREETON QUARRY LIMITED

NOTES TO THE BALANCE SHEET (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

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2 Tangible fixed assets	Land and buildings	Plant and machinery etc.	Total
	£	£	£
Cost			
At 1 January 2016	2,172,885	1,796,338	3,969,223
Additions	-	665,709	665,709
Disposals	-	(546,812)	(546,812)
At 31 December 2016	<u>2,172,885</u>	<u>1,915,235</u>	<u>4,088,120</u>
Depreciation			
At 1 January 2016	803,099	1,029,750	1,832,849
Charge for the year	50,733	213,023	263,756
Eliminated on disposals	-	(346,362)	(346,362)
At 31 December 2016	<u>853,832</u>	<u>896,411</u>	<u>1,750,243</u>
Net book amount			
At 31 December 2016	<u>1,319,053</u>	<u>1,018,824</u>	<u>2,337,877</u>
Net book amount			
At 31 December 2015	<u>1,369,786</u>	<u>766,588</u>	<u>2,136,374</u>
3 Debtors		2016	2015
		£	£
Due in one year			
Trade debtors		230,409	110,549
Other debtors		39,554	41,955
		<u>269,963</u>	<u>152,504</u>
4 Creditors: amounts falling due within one year		2016	2015
		£	£
Bank loans and overdrafts (secured)		292,423	162,609
Net obligations under finance leases and hire purchase contracts (secured)		176,822	97,558
Trade creditors		79,924	26,395
Corporation tax		96,499	117,506
Other tax and social security		66,623	80,552
Other creditors		<u>28,694</u>	<u>506,947</u>
		<u>740,985</u>	<u>991,567</u>

The bank loan is secured by a fixed and floating charge over the company's assets.
The hire purchase contracts are secured on the assets concerned.

CREETON QUARRY LIMITED**NOTES TO THE BALANCE SHEET (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2016

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5	Creditors: amounts falling due after more than one year	2016	2015
		£	£
	Bank loan (secured)	346,269	417,915
	Net obligations under finance leases and hire purchase contracts (secured)	221,318	66,291
		<u>567,587</u>	<u>484,206</u>

The bank loan outstanding at the year end includes instalments due after more than five years of £15,488 (2015 - £105,415). This loan is secured by a fixed and floating charge over the company's assets.
The hire purchase contracts are secured on the assets concerned.

6 Commitments

The company had no capital or other commitments at 31 December 2016 or 31 December 2015.

7 Pension commitments

The company operates a defined contribution pension scheme through NEST for employees. The assets of the scheme are held separately from those of the company in an independently administered fund. At the balance sheet date, unpaid contributions of £270 (2015 - £nil) were due to the fund. They are included in other creditors.

8 General Information

The company is a private company, limited by shares and registered in England.

Its registered number is: 05818945

Its registered office is The Estate Office, Great Tew, Chipping Norton, Oxfordshire, OX7 4AH.