

Section 106

**Return of Final Meeting in a
Creditors' Voluntary Winding Up****Pursuant to Section 106 of the
Insolvency Act 1986**

To the Registrar of Companies

S.106Company Number
05818805

Name of Company

**CG Partitions
Limited**

I

Sandra McAlister, 10 St Helen's Road, Swansea, SA1 4AW

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly held on 20 November 2015 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that the same was done accordingly / no quorum was present at the meeting.

2 give notice that a meeting of the creditors of the company was duly held on 20 November 2015 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that the same was done accordingly/no quorum was present at the meeting

The meeting was held at 10 St Helens Road Swansea SA1 4AW

The winding up covers the period from 05 October 2010 (opening of winding up) to the final meeting (close of winding up)

Signed

Date 23 November 2015McAlister & Co
10 St Helen's Road
Swansea
SA1 4AW

Ref T999999/SM/STB/AN/LT

TUESDAY



A4KVJEBF

A21

24/11/2015

#128

COMPANIES HOUSE

CG Partitions Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 5 October 2010 To 20 November 2015

S of A £		£	£
	HIRE PURCHASE		
Uncertain	Nissan Qashquai	NIL	
Uncertain	RCI Financial Services Limited	NIL	
Uncertain	Nissan Primastar	NIL	
Uncertain	RCI Financial Services Limited	NIL	
			NIL
	ASSET REALISATIONS		
NIL	Plant & Machinery	NIL	
NIL	Furniture & Equipment	NIL	
NIL	Computer Equipment	NIL	
57,763 00	Book Debts	17,852 68	
2,213 16	Cash at Bank	3,880 64	
	Bank Interest Gross	11 40	
	disbursements paid to petitioning credit	(1,667 05)	
			20,077 67
	COST OF REALISATIONS		
	Preparation of S of A	4,568 24	
	Liquidator Fees	13,251 56	
	Liquidator Disbursements	453 29	
	Agents/Valuers Fees (1)	1,432 00	
	Statutory Advertising	450 51	
	Rates	(132 56)	
			(20,023 04)
	PREFERENTIAL CREDITORS		
(4,982 16)	Employee - Wage Arrears/Holiday Pay	NIL	
			NIL
	UNSECURED CREDITORS		
(95,553 12)	Trade & Expense Creditors	NIL	
(4,192 40)	Employees	NIL	
(27,264 95)	Banks/Institutions	NIL	
(230,500 00)	H M Revenue & Customs	NIL	
			NIL
	DISTRIBUTIONS		
(2 00)	Ordinary Shareholders	NIL	
			NIL
(302,518.47)			54 63
	REPRESENTED BY		
	Vat Receivable		3,961 05
	Vat Control Account		(3,906 42)
			54 63

CG Partitions Limited
(In Creditors Voluntary Liquidation)

Liquidator's Report for the period from commencement of the liquidation on 5th October 2010 to 20th November 2015 laid down at the final meetings.

1 Introduction

I was appointed Joint Liquidator along with Michelle Williams on the 5th October 2010 by members and creditors of the company. On 22nd June 2012 a Court Order was granted that Michelle Williams be removed as Joint Liquidator and that Sandra McAlister be appointed to act as sole Liquidator.

2 Realisation of Assets

The Director's Statement of Affairs estimated that there would be an unspecified amount realised in relation to Sale of Motor Vehicles, with a further £57,763 00 from Book Debts and £2,213 16 Cash at Bank.

2.1 Motor Vehicles

The Director's Statement of Affairs anticipated an unspecified amount would be realised following appointment, as there was no value in the vehicles, the vehicles were returned to RCI Financial Services Limited.

2.2 Book Debts

The Director's Statement of Affairs anticipated a sum of £57,763 00 would be realised following appointment. On attempting to collect in the debts a number of disputes were brought up and a surveyor, David Gregson, was instructed to help collect in the debts. Unfortunately one of the debtors entered liquidation and others could not be pursued due to a lack of records however an actual amount of £17,824 81 has been received and no further realisations will be received.

2.3 Cash at Bank

The Directors Statement of Affairs estimated cleared funds in the bank account of £2,213 16 following appointment of Liquidator. An actual amount of £3,880 64 was received.

2.4 Rates Refund

An amount of £132 56 was received from an overpayment of non-domestic rates.

2.5 Bank Interest

The balance of funds are held in an interest bearing estate bank account.

A sum of £11 37 has been received, gross of tax, for bank interest.

A total amount of £21,877 28 has been realised to date and a receipts and payments account is attached to this report.

3 Costs in the Liquidation

The Receipts and Payments account sets out the details of all payments made to the date of this report

Liquidator expenses have been recovered from the liquidation to cover costs for statutory advertising and Insolvency risk services insurance

A copy of the Liquidators time and costs is attached to this report (SIP 9) which shows that to date £19,249 75 of time costs have been incurred of which £19,249 75 was in the period covered by this report £13,050 00 fees have been recovered leaving outstanding time costs of £6,199 75 to be written off

A description of the routine work undertaken in the liquidation to date is as follows -

1 Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications and advertising
- Preparing documentation provided
- Dealing with all routine correspondence
- Maintaining physical case files and electronic case details on IPS
- Review and storage
- Case bordereau
- Case planning and administration
- Preparing reports to members and creditors
- Convening and holding meetings of members and creditors

2 Cashiering

- Maintaining and managing the liquidator's cashbook and bank account
- Ensuring statutory lodgements and tax lodgement obligations are met

3 Creditors

- Dealing with creditor correspondence and telephone conversations
- Preparing reports to creditors
- Maintaining creditor information on IPS
- Reviewing and adjudicating on proofs of debt received from creditors

4 Investigations

- Review and storage of books and records
- Prepare a return pursuant to the Company Directors Disqualification Act
- Conduct investigations into suspicious transactions
- Review books and records to identify any transactions or actions a liquidator may take against a third party in order to recover funds for the benefit of creditors

5 Realisation of Assets

- Liaising with the company's bank regarding the closure of the accounts
- Liaising with relevant parties for realisation of Book Debts

Costs which have been incurred during the period but have not been recovered from the Liquidation estate are as follows

£ 3

Photocopying	96 90
Postage	34 68
Total	<u>131 58</u>

The following professional advisors have been utilised in this matter -

David Gregson Ltd	Chartered	£1,200 00
	Surveyor	
King Davies Partners	Professional	£232 00
	Charges	

The choice of professionals was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them. The fees charged have been reviewed and we are satisfied that they are reasonable in the circumstances of this case.

At the meeting held on 5th October 2010 it was also resolved that payment shall be made, as an expense of the liquidation, of the necessary expense of preparing the Statement of Affairs in the sum of £5,000 00 plus VAT.

A petition was served after the Directors signed notices to call the Section 98 Creditors Meeting. A request was made to Ison Harrison, the petitioning creditors to dismiss their petition if the company was previously wound up. That agreement was made and costs agreed of £1,667 05.

A copy of the Liquidator's time and costs is attached to this report (SIP 9).

4 Dividends

Unfortunately there have been insufficient realisations to enable any dividend to be paid to any class of creditors in the liquidation.

5 Destruction of Books and Records

In accordance with Regulation 16 of the Insolvency Regulations 1994, the books and records of the company will be destroyed one year after the dissolution of the company.

In accordance with Regulation 13 of the Insolvency Practitioners Regulations 2005, our case files relating to this liquidation will be destroyed in 2021.

6 Conclusion

All aspects of this insolvency have been concluded and final meetings have been held on 20th November 2015. In accordance with Section 171 6(b) and Section 106 (3) of the insolvency Act 1986, I shall vacate office as Liquidator once this report of these final meetings have been lodged with the Registrar of Companies.



Sandra McAlister FCCA, MABRP
Liquidator

20th November 2015

McAlister & Co Insolvency Practitioners Ltd
10 St Helens Road
Swansea
SA1 4AW

At McAlister & Co, we always strive to provide a professional and efficient service. However, we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. As such, should you have any comments or complaints regarding the administration of this case, then in the first instance you should contact me at the address given in this letter.

If you consider that I have not dealt with your comments or complaint appropriately, you, then put details of your concerns in writing to our complaints officer Mrs Sandra McAlister, 10 St Helens Road, Swansea, SA1 4AW. This will formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a Insolvency Practitioner/Director unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, and you can make a submission using an on-line form available at www.gov.uk/complain-about-insolvency-practitioner, or you can email insolvency.enquiryline@insolvency.gov.uk, or you may phone 0300 678 0015 - calls are charged at up to 9p per minute from a land line, or for mobiles, between 8p and 40p per minute if you're calling from the UK.

**CG Partitions Limited
(In Liquidation)**

**Summary of Receipts & Payments
05 October 2010 to 20 November 2015**

RECEIPTS	Total (£)
Book Debts	17,852 68
Cash at Bank	3,880 64
Bank Interest Gross	11 40
Rates	132 56
Vat Control Account	3,906 42
	<hr/>
	25,783 70
	<hr/>
PAYMENTS	
disbursements paid to petitioning credit	1,667 05
Preparation of S of A	4,568 24
Liquidator Fees	13,251 56
Liquidator Disbursements	453 29
Agents/Valuers Fees (1)	1,432 00
Statutory Advertising	450 51
Vat Receivable	3,961 05
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	25,783.70
Balance In Hand	0.00
	<hr/>
	25,783.70
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Time Entry - SIP9 Time & Cost Summary

C200343 - CG Partitions Limited
All Post Appointment Project Codes
From 05/10/2010 To 20/11/2015

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	8 75	0 25	0 00	30 35	39 35	6 868 50	174 56
Case Specific Matters	0 50	0 00	0 00	3 60	4 10	642 50	156 71
Creditors	8 60	0 00	0 00	13 00	21 60	3 862 50	178 82
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Realisation of Assets	26 15	0 00	0 00	12 25	38 40	7 876 25	205 11
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Hours	44 00	0 25	0 00	59 20	103 45	19 249 75	186 08
Total Fees Claimed						13,050 00	
Total Disbursements Claimed						453 29	