

Abbreviated Unaudited Accounts

for the Year Ended 31 May 2008

for

CG PARTITIONS LIMITED

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CG PARTITIONS LIMITED

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for the Year Ended 31 May 2008

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CG PARTITIONS LIMITED
Company Information
for the Year Ended 31 May 2008

DIRECTOR: G R Liddon

SECRETARY: C N Thomas

REGISTERED OFFICE: Llanover House
Llanover Road
PONTYPRIDD
Rhondda Cynon Taff
CF37 4DY

REGISTERED NUMBER: 05818805 (England and Wales)

ACCOUNTANTS: James de Frias
Chartered Accountants
Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4DY

CG PARTITIONS LIMITED**Abbreviated Balance Sheet**
31 May 2008

	Notes	31.5.08 £	£	31.5.07 £	£
FIXED ASSETS					
Tangible assets	2		35,127		6,608
CURRENT ASSETS					
Debtors		161,299		35,156	
Cash at bank		13		7,102	
		161,312		42,258	
CREDITORS					
Amounts falling due within one year	3	168,310		44,867	
NET CURRENT LIABILITIES			(6,998)		(2,609)
TOTAL ASSETS LESS CURRENT LIABILITIES			28,129		3,999
CREDITORS					
Amounts falling due after more than one year			(27,354)		-
PROVISIONS FOR LIABILITIES			(2,500)		(509)
NET (LIABILITIES)/ASSETS			(1,725)		3,490
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			(1,727)		3,488
SHAREHOLDERS' FUNDS			(1,725)		3,490

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 13-1-09 and were signed by:



G R Liddon - Director

The notes form part of these abbreviated accounts

CG PARTITIONS LIMITED

Notes to the Abbreviated Accounts **for the Year Ended 31 May 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2007	8,220
Additions	40,284
	<hr/>
At 31 May 2008	48,504
	<hr/>
DEPRECIATION	
At 1 June 2007	1,612
Charge for year	11,765
	<hr/>
At 31 May 2008	13,377
	<hr/>
NET BOOK VALUE	
At 31 May 2008	35,127
	<hr/>
At 31 May 2007	6,608
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3. CREDITORS

Creditors include an amount of £29,953 (31.5.07 - £4,674) for which security has been given.

CG PARTITIONS LIMITED

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2008

4. CALLED UP SHARE CAPITAL

Authorised:					
Number:	Class:	Nominal value:	31.5.08	31.5.07	
			£	£	
100,000	Ordinary	1	100,000	100,000	
			<u> </u>	<u> </u>	
Allotted, issued and fully paid:					
Number:	Class:	Nominal value:	31.5.08	31.5.07	
			£	£	
2	Ordinary	1	2	2	
			<u> </u>	<u> </u>	

5. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the year ended 31 May 2008 and the period ended 31 May 2007:

	31.5.08	31.5.07
	£	£
G R Liddon		
Balance outstanding at start of year	3,029	-
Balance outstanding at end of year	36,094	3,029
Maximum balance outstanding during year	<u>36,094</u>	<u>3,029</u>

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
CG PARTITIONS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

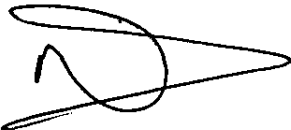
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 May 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 May 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



James de Frias
Chartered Accountants
Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4DY

Date: 16 January 2009