

Abbreviated Unaudited Accounts

for the Year Ended 31 May 2014

for

1 CSG Limited

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for the Year Ended 31 May 2014**

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Company Information
for the Year Ended 31 May 2014

DIRECTORS: C S Gordon
D B Gordon

SECRETARY: D B Gordon

REGISTERED OFFICE: 3 Enterprise House
8 Essex Road
Dartford
Kent
DA1 2AU

REGISTERED NUMBER: 05818267 (England and Wales)

ACCOUNTANTS: SADLER DAVIES & CO.LLP
T/AS Sadler Davies & Co
Chartered Accountants
3 Enterprise House
8 Essex Road
Dartford
Kent
DA1 2AU

Abbreviated Balance Sheet
31 May 2014

	Notes	31.5.14 £	£	31.5.13 £	£
FIXED ASSETS					
Tangible assets	2		95		119
Investment property	3		<u>1,874,373</u>		<u>1,874,373</u>
			1,874,468		1,874,492
CURRENT ASSETS					
Debtors		-		3,250	
Investments		235,000		235,000	
Cash at bank and in hand		<u>298,568</u>		<u>367,901</u>	
		533,568		606,151	
CREDITORS					
Amounts falling due within one year		<u>16,891</u>		<u>34,583</u>	
NET CURRENT ASSETS			516,677		571,568
TOTAL ASSETS LESS CURRENT LIABILITIES			2,391,145		2,446,060
CREDITORS					
Amounts falling due after more than one year	4		<u>1,126,696</u>		<u>1,146,489</u>
NET ASSETS			1,264,449		1,299,571
CAPITAL AND RESERVES					
Called up share capital	5		5		5
Profit and loss account			<u>1,264,444</u>		<u>1,299,566</u>
SHAREHOLDERS' FUNDS			1,264,449		1,299,571

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 May 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 October 2014 and were signed on its behalf by:

C S Gordon - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2013	
and 31 May 2014	<u>493</u>
DEPRECIATION	
At 1 June 2013	374
Charge for year	<u>24</u>
At 31 May 2014	<u>398</u>
NET BOOK VALUE	
At 31 May 2014	<u>95</u>
At 31 May 2013	<u>119</u>

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 June 2013	
and 31 May 2014	<u>1,874,373</u>
NET BOOK VALUE	
At 31 May 2014	<u>1,874,373</u>
At 31 May 2013	<u>1,874,373</u>

In the opinion of the Directors the open market value of the Investment properties are equal to the book value as shown in the accounts.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2014

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.5.14	31.5.13
	£	£
Repayable otherwise than by instalments	299,497	312,171
Repayable by instalments	667,846	674,963
	<u>967,343</u>	<u>987,134</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.14	31.5.13
			£	£
2	A	£1	2	2
2	B	£1	2	2
1	C	£1	1	1
			<u>5</u>	<u>5</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
1 CSG Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 1 CSG Limited for the year ended 31 May 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of 1 CSG Limited, as a body, in accordance with the terms of our engagement letter dated 21 May 2007. Our work has been undertaken solely to prepare for your approval the financial statements of 1 CSG Limited and state those matters that we have agreed to state to the Board of Directors of 1 CSG Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 1 CSG Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of 1 CSG Limited. You consider that 1 CSG Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 1 CSG Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

SADLER DAVIES & CO.LLP
T/AS Sadler Davies & Co
Chartered Accountants
3 Enterprise House
8 Essex Road
Dartford
Kent
DA1 2AU

20 October 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.