

**Abbreviated Unaudited Accounts**

**for the Year Ended 31 May 2009**

**for**

**1 CSG Limited**



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for the Year Ended 31 May 2009**

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**Company Information  
for the Year Ended 31 May 2009**

**DIRECTORS:**

C S Gordon  
D B Gordon

**SECRETARY:**

D B Gordon

**REGISTERED OFFICE:**

25A ESSEX ROAD  
DARTFORD  
Kent  
DA1 2AU

**REGISTERED NUMBER:**

05818267 (England and Wales)

**ACCOUNTANTS:**

SADLER DAVIES & CO  
Chartered Accountants  
25A ESSEX ROAD  
DARTFORD  
Kent  
DA1 2AU

**Abbreviated Balance Sheet**  
**31 May 2009**

	Notes	31.5.09 £	£	31.5.08 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		350		77
Investment property	3		790,973		312,039
			<u>791,323</u>		<u>312,116</u>
<b>CURRENT ASSETS</b>					
Debtors		1,091		152	
Investments		125,000		65,000	
Cash at bank and in hand		150,434		134,549	
		<u>276,525</u>		<u>199,701</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>89,154</u>		<u>74,298</u>	
<b>NET CURRENT ASSETS</b>					
			<u>187,371</u>		<u>125,403</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			978,694		437,519
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u>500,821</u>		<u>227,412</u>
<b>NET ASSETS</b>					
			<u>477,873</u>		<u>210,107</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		2		2
Profit and loss account			<u>477,871</u>		<u>210,105</u>
<b>SHAREHOLDERS' FUNDS</b>					
			<u>477,873</u>		<u>210,107</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet - continued**  
**31 May 2009**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 September 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'C. S. Gordon', is written over the line.

C S Gordon - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2009**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2008	102
Additions	390
	<hr/>
At 31 May 2009	492
	<hr/>
<b>DEPRECIATION</b>	
At 1 June 2008	25
Charge for year	117
	<hr/>
At 31 May 2009	142
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 May 2009	350
	<hr/> <hr/>
At 31 May 2008	77
	<hr/> <hr/>

**3. INVESTMENT PROPERTY**

	Total £
<b>COST</b>	
At 1 June 2008	312,039
Additions	478,934
	<hr/>
At 31 May 2009	790,973
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 May 2009	790,973
	<hr/> <hr/>
At 31 May 2008	312,039
	<hr/> <hr/>

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2009**

**4. CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.5.09 £	31.5.08 £
Repayable by instalments		
Loan- 82 Mansefield	117,412	117,412
Loan- 120a Fauldburn	110,000	110,000
Loan- Roseneath Terrace	199,130	-
Loan- 2/8 Belhaven	74,279	-
	<u>500,821</u>	<u>227,412</u>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.09 £	31.5.08 £
1	A	£1	1	1
2	B	£1	1	1
(31.5.08 - 1)			<u>2</u>	<u>2</u>

The following shares were issued during the year for cash at par:

1 B share of £1

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
1 CSG Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In accordance with the engagement letter dated 21 May 2007, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 May 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 May 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



SADLER DAVIES & CO  
Chartered Accountants  
25A ESSEX ROAD  
DARTFORD  
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DA1 2AU

10 September 2009