COMPANY REGISTRATION NUMBER 05818067

FASHION UNZIPPED LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED

31 MAY 2007

Stonebridge Stewart

Chartered Accountants
Daryl House
76a Pensby Road
Heswall
Wirral
CH60 7RF

FASHION UNZIPPED LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 16 MAY 2006 TO 31 MAY 2007

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FASHION UNZIPPED LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2007

	Note	£	31 May 07 £
FIXED ASSETS	2		
Intangible assets			800
Tangible assets			9,479
			10,279
CURRENT ASSETS			
Cash at bank and in hand		2,803	
CREDITORS: Amounts falling due within one year		1,159	
NET CURRENT ASSETS			1,644
TOTAL ASSETS LESS CURRENT LIABILITIES			11,923
CREDITORS: Amounts falling due after more than one year			25,533
			(13,610)
CAPITAL AND RESERVES			
Called-up equity share capital	3		100
Profit and loss account			(13,710)
DEFICIENCY			(13,610)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the Period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial Period and of its profit or loss for the financial Period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 20th April 2008 and are signed on their behalf by

X F L E Huntingford.
MISS F L E HUNTINGFORD

J. Huntingford
MRS J T HUNTINGFORD

The notes on pages 2 to 3 form part of these abbreviated accounts.

FASHION UNZIPPED LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 16 MAY 2006 TO 31 MAY 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the Period

The Company does not undertake any transactions that are either long term contracts or are for ongoing services

Other intangibles

The intangible fixed assets is the cost in registering patents held during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment	-	25% straight line
Website costs	-	33 33% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
Additions	800	14,071	14,871
At 31 May 2007	800	14,071	14,871
DEPRECIATION			
Charge for Period	–	4,592	4,592
At 31 May 2007	–	4,592	4,592

FASHION UNZIPPED LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 16 MAY 2006 TO 31 MAY 2007

2. FIXED ASSETS *(continued)*

NET BOOK VALUE			
At 31 May 2007	**800**	**9,479**	**10,279**

3. SHARE CAPITAL

Authorised share capital:

	31 May 07
	£
100 Ordinary shares of £1 each	100

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	100	100