

ABBNEYWOOD PET FOODS LIMITED
FORMERLY KNOWN AS ABBNEYWOOD ELECTRICAL LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2016

MONDAY

COMPANIES HOUSE



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FORMERLY KNOWN AS ABBNEYWOOD ELECTRICAL LIMITED
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ABBEYWOOD PET FOODS LIMITED
FORMERLY KNOWN AS ABBEYWOOD ELECTRICAL LIMITED
ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		11,622		11,472
Current assets					
Stocks		14,526		12,231	
Debtors		1,332		1,354	
Cash at bank and in hand		8,447		7,477	
		<u>24,305</u>		<u>21,062</u>	
Creditors: amounts falling due within one year		<u>(41,178)</u>		<u>(50,172)</u>	
Net current liabilities			(16,873)		(29,110)
Total assets less current liabilities			<u>(5,251)</u>		<u>(17,638)</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>(5,351)</u>		<u>(17,738)</u>
Shareholders' funds			<u>(5,251)</u>		<u>(17,638)</u>

For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16 December 2016



Mr C Cannings
Director

Company Registration No. 05817818

ABBEYWOOD PET FOODS LIMITED
FORMERLY KNOWN AS ABBEYWOOD ELECTRICAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% on a straight line basis
Computer equipment	20% on a straight line basis
Fixtures, fittings & equipment	20% on a straight line basis
Motor vehicles	25% on a reducing balance basis

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ABBNEYWOOD PET FOODS LIMITED
FORMERLY KNOWN AS ABBNEYWOOD ELECTRICAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2016

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 June 2015	33,237
Additions	4,494
Disposals	(2,030)
	<u>35,701</u>
At 31 May 2016	<u>35,701</u>
Depreciation	
At 1 June 2015	21,765
On disposals	(1,826)
Charge for the year	4,140
	<u>24,079</u>
At 31 May 2016	<u>24,079</u>
Net book value	
At 31 May 2016	<u>11,622</u>
At 31 May 2015	<u>11,472</u>

3 Balance sheet deficit

The balance sheet deficit is supported by the directors loan account.

4 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary of £1 each	<u>100</u>	<u>100</u>