

Registered Number 05817641

AlwaysThinking Organisation Limited

Abbreviated Accounts

31 May 2011

AlwaysThinking Organisation Limited

Registered Number 05817641

Company Information

Registered Office:

Skyview House
10 St Neots Road
Sandy
Bedfordshire
SG19 1LB

Reporting Accountants:

The Blue Skies Partnership

Skyview House
10 St Neots Road
Sandy
Bedfordshire
SG19 1LB

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	917	532
		<u>917</u>	<u>532</u>
Current assets			
Debtors		12,760	11,343
Cash at bank and in hand		32,761	29,508
Total current assets		<u>45,521</u>	<u>40,851</u>
Creditors: amounts falling due within one year		(32,558)	(40,191)
Net current assets (liabilities)		12,963	660
Total assets less current liabilities		<u>13,880</u>	<u>1,192</u>
Provisions for liabilities		(193)	(112)
Total net assets (liabilities)		<u>13,687</u>	<u>1,080</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		12,687	80
Shareholders funds		<u>13,687</u>	<u>1,080</u>

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 January 2012

And signed on their behalf by:

K Willey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents fees received for work done, as billed during the year.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on cost
Computer equipment	33% on cost

2 **Tangible fixed assets**

		Total
Cost		£
At 01 June 2010		1,288
Additions	-	<u>798</u>
At 31 May 2011	-	<u>2,086</u>
Depreciation		
At 01 June 2010		756
Charge for year	-	<u>413</u>
At 31 May 2011	-	<u>1,169</u>
Net Book Value		
At 31 May 2011		917
At 31 May 2010	-	<u>532</u>

3 **Share capital**

2011	2010
£	£

Allotted, called up and fully paid:

1000 Ordinary shares of £1
each

1,000

1,000

4 **Transactions with
directors**

K Willey had a loan during the year. The balance at 31 May 2011 was £(18,484) (1 June 2010 - £(30,112)), £44,820 was advanced and £33,192 was repaid during the year.

5 **Ultimate controlling party**

The company is controlled by the director, K Willey.