

In accordance with
Rule 5.10 of the
Insolvency (England &
Wales) Rules 2016 &
Section 94(3) of the
Insolvency Act 1986.

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

THURSDAY



A10 *A7DX93Y0* 06/09/2018 #432
COMPANIES HOUSE

1 Company details

Company number 0 5 8 1 7 1 4 1

Company name in full Kasa Homes Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Martin Richard

Surname Buttriss

3 Liquidator's address

Building name/number Alma Park, Woodway Lane

Street Claybrooke Parva

Post town Lutterworth

County/Region Leicestershire

Postcode L E 1 7 5 F B

Country

4 Liquidator's name ●

Full forename(s) Richard Frank

Surname Simms

● Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ●

Building name/number Alma Park, Woodway Lane

Street Claybrooke Parva

Post town Lutterworth

County/Region Leicestershire

Postcode L E 1 7 5 F B

Country

● Other liquidator
Use this section to tell us about
another liquidator.

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Notice of final account prior to dissolution in MVL

6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d0^d5^m0^m9^y2^y0^y1^y8

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

| | |
|---------------|---|
| Contact name | Viera Navratilova |
| Company name | F A Simms & Partners Limited |
| Address | Alma Park, Woodway Lane Claybrooke Parva |
| Post town | Lutterworth |
| County/Region | Leicestershire |
| Postcode | L E 1 7 5 F B |
| Country | |
| DX | |
| Telephone | 01455 555 444 |



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Kasa Homes Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 4 October 2017 To 5 September 2018

| S of A £ | | £ | £ |
|------------------|-----------------------------|-----------|-------------|
| | ASSET REALISATIONS | | |
| 17,373.53 | Cash at Bank | 17,338.51 | |
| 49,599.52 | Directors Loan Accounts | 49,599.52 | |
| | Bank Interest Gross | 12.38 | |
| | | | 66,950.41 |
| | COST OF REALISATIONS | | |
| | Insolvency Bond | 40.00 | |
| | Preparation of S. of A. | 500.00 | |
| | Office Holders Fees | 1,920.00 | |
| | Corporation Tax | 2.28 | |
| | IT Charges | 25.00 | |
| | Statutory Advertising | 244.77 | |
| | | | (2,732.05) |
| | UNSECURED CREDITORS | | |
| (480.00) | Accountancy Fees | 512.67 | |
| | | | (512.67) |
| | DISTRIBUTIONS | | |
| (2.00) | Ordinary Shareholders | 63,705.69 | |
| | | | (63,705.69) |
| 66,491.05 | | | 0.00 |
| | REPRESENTED BY | | |
| | | | NIL |

Note:

The content of this note is appended to various SIP7 compliant R & P Reports

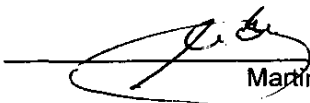
Distributions to unsecured creditors

| Date | Amount Distributed | Rate of distribution per share |
|--------------|--------------------|--|
| 4 April 2018 | £512.67 | 100 p in the £ plus statutory interest |

Shareholder Distributions

| Date | Amount Distributed | Rate of distribution per share |
|--------------|--------------------|--------------------------------|
| 5 April 2018 | £11,940.96 | £5,970.48 |
| 5 April 2018 | £49,600.00 | £24,800.00 |
| 30 July 2018 | £2,164.73 | £1,082.37 |

The Company issued 2 Ordinary £1 share and has two shareholders; Mrs Karen Belsham and Mrs Samantha Mercer.


Martin Richard Buttriss
Joint Liquidator

Kasa Homes Limited – In Members' Voluntary Liquidation

LIQUIDATORS' FINAL ACCOUNT TO MEMBERS TO 5 SEPTEMBER 2018

STATUTORY INFORMATION

| | |
|-------------------------------|---|
| Company name: | Kasa Homes Limited |
| Company number: | 05817141 |
| Trading address | Erskine House, Threshelfords Business Park, Inworth Road, Feering, Essex, CO5 9SE |
| Registered office: | C/o F A Simms & Partners Limited Alma Park Woodway Lane Claybrooke Parva Lutterworth LE17 5FB |
| Former registered office: | Erskine House Threshelfords Business Park Inworth ROAD Feering Essex CO5 9SE |
| Principle trading activity: | Property Investment |
| Joint Liquidators' names: | Martin Richard Buttriss and Richard Frank Simms |
| Joint Liquidators' address: | Alma Park, Woodway Lane, Claybrooke Parva, Lutterworth, Leicestershire, LE17 5FB |
| Date of appointment: | 4 October 2017 |
| Actions of Joint Liquidators: | Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone. |

EXECUTIVE SUMMARY

Our duties and functions as Joint Liquidators are the realisations of the Company's assets, the agreement and payment of the claims of creditors, the Company's affairs generally and eventual distribution of the Liquidation funds between the shareholders in accordance with their legal entitlements. This section is a summary of my report and more detail about the assets and liabilities of the Company and the Joint Liquidators' fees and expenses are set out in my report below.

I would advise that as Insolvency Practitioners we are bound by the Insolvency Code of Ethics.

I confirm that no threats have been identified to our compliance with the fundamental principles and safeguards.

The purpose of this report is to provide a final report to members and to put members on notice of the Joint Liquidators' intention to seek release from office. The report details the acts and dealing of the Joint Liquidators and should be read in conjunction with previous correspondence to members.

LIQUIDATORS' ACTIONS SINCE APPOINTMENT

Martin Richard Buttriss and Richard Frank Simms were appointed as Joint Liquidators of Kasa Homes Limited on 4 October 2017.

The Joint Liquidators have realised the assets of the Company, details of which are provided within the Asset section later in the report.

A dividend was declared to the unsecured creditors.

All realised assets were distributed to the company shareholders after discharge of the unsecured creditors and costs of the process.

There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Joint Liquidator is contained in Appendix 2.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 4 October 2017 to date is attached at Appendix 1.

ASSET REALISATIONS

Cash at Bank

The Declaration of Solvency indicated that at the date of liquidation the Company bank account had a credit balance of £17,373.53. Upon appointment a sum of £17,338.51 was received into the Liquidation Estate.

Directors Loan Account

The Declaration of Solvency listed a Directors Loan account in the amount of £49,599.52 and the amount of £49,599.52 has been received in this regard.

Bank Interest

Since the appointment all funds have been held in an interest bearing account and interest totalling £12.38 has been received.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies showed that the Company has no current charges over its assets.

Preferential Creditors

The Declaration of Solvency stated that the Company had no preferential creditors at the date of the Liquidation and no claims have been received following appointment of the Joint Liquidators.

Crown Creditors

The Declaration of Solvency indicated that no funds were owed to HMRC and no claims have been received from them. Full clearance to close the Liquidation has been received from HMRC.

Non-Preferential Unsecured Creditors

The Declaration of Solvency included 1 non-preferential unsecured creditor with an estimated total liability of £480.00. I have received claims from 1 creditor at a total of £493.00.

Share Capital

All creditors have been paid in full together with statutory interest and the following distributions have been made to the members:

| Date | Amount distribution | Rate of distribution per share |
|--------------|----------------------------|---------------------------------------|
| 5 April 2018 | £11,940.96 | £5,970.48 |
| 5 April 2018 | £49,600.00 | £24,800.00 |
| 30 July 2018 | £2,164.73 | £1,082.37 |

PRE-APPOINTMENT REMUNERATION

The Board previously authorised the payment of a fee of £500.00 for preparing the Declaration of Solvency, producing and circulating the notices for the meeting of members prior to my appointment at a meeting held on 4 October 2017.

The fee for the Declaration of Solvency and convening the meeting was paid on appointment, and is included in the enclosed Receipts and Payments Account.

LIQUIDATORS' REMUNERATION

The Joint Liquidators' remuneration was previously authorised by members at a meeting held on 4 October 2017 on a fixed fee basis at the amount of £2,000.00 plus VAT. A sum of £1,920.00 has been drawn in this regard.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows F A Simms & Partners Limited's fee policy are available at the link www.fasimms.co.uk/download. A hard copy of both documents can be obtained on request from the address below.

LIQUIDATORS' EXPENSES

In the whole of the Liquidation I have incurred total expenses of £309.77 and the same are listed below.

| Type of expense | Amount incurred/ accrued in the reporting period |
|------------------------|---|
| Insolvency Bond | £40.00 |
| Statutory Advertising | 244.77 |
| IT Charges | 25.00 |

No category 2 disbursements have been incurred in the period since the appointment of the Joint Liquidators.

I have not used any agents or professional advisors in the reporting period.

FURTHER INFORMATION


To comply with the Provision of Services Regulations, some general information about F A Simms & Partners Limited can be found at www.fasimms.co.uk/download.

During the course of F A Simms & Partners Limited's engagement with the Company prior to the formal appointment of an officeholder, the Board and/or the shareholders of the Company may disclose personal data to us in order that we may provide our services to the Company. The processing of personal data is regulated in the UK by the General Data Protection Regulation EU 2016/679, as supplemented by the Data Protection Act 2018, together with other laws which relate to privacy and electronic communications. In this clause, we refer to these laws as "Data Protection Law". In providing our services, we act as an independent controller and are, therefore, responsible for complying with Data Protection Law in respect of any personal data we process in providing our services to the Company. Our privacy statement can also be accessed at www.fasimms.co.uk/download, explains how we process personal data. The Company is also an independent controller responsible for complying with Data Protection Law in respect of the personal data you process and, accordingly, where you disclose personal data to us you confirm that such disclosure is fair and lawful and otherwise does not contravene Data Protection Law. Terms used in this clause bear the same meanings as are ascribed to them in Data Protection Law.

SUMMARY

The winding up of the Company is now for all practical purposes complete and the Joint Liquidators will obtain their release upon delivery of their final account to the Registrar of Companies.

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Viera Navratilova on 01455 555 444, or by email at vnavratilova@fasimms.com before our release.



Martin Richard Buttriss
JOINT LIQUIDATOR

Kasa Homes Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

| Declaration of Solvency £ | | From 04/10/2017 To 05/09/2018 £ | From 04/10/2017 To 05/09/2018 £ |
|--|-----------------------------|--|--|
| | ASSET REALISATIONS | | |
| 17,373.53 | Cash at Bank | 17,338.51 | 17,338.51 |
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| | Insolvency Bond | 40.00 | 40.00 |
| | Preparation of S. of A. | 500.00 | 500.00 |
| | Office Holders Fees | 1,920.00 | 1,920.00 |
| | Corporation Tax | 2.28 | 2.28 |
| | IT Charges | 25.00 | 25.00 |
| | Statutory Advertising | 244.77 | 244.77 |
| | | <u>(2,732.05)</u> | <u>(2,732.05)</u> |
| | UNSECURED CREDITORS | | |
| (480.00) | Accountancy Fees | 512.67 | 512.67 |
| | | <u>(512.67)</u> | <u>(512.67)</u> |
| | DISTRIBUTIONS | | |
| (2.00) | Ordinary Shareholders | 63,705.69 | 63,705.69 |
| | | <u>(63,705.69)</u> | <u>(63,705.69)</u> |
| <u>66,491.05</u> | | <u>0.00</u> | <u>0.00</u> |
| | REPRESENTED BY | | |
| | | | <u><u>NIL</u></u> |

Note:

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Distributions to unsecured creditors

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The Company issued 2 Ordinary £1 share and has two shareholders; Mrs Karen Belsham and Mrs Samantha Mercer.

1. Administration and Planning

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical and electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- *Obtaining a specific penalty bond.*
- Convening and holding a general meeting of members.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- *Overseeing and controlling the work done on the case by case administrators.*
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing the draft final account to members.
- Issuing the final account to members
- Filing the final account at Companies House.

2. Creditors

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Calculating and paying a dividend to creditors, and issuing the notice of declaration of dividend.

Notice to accompany Final Account

KASA HOMES LIMITED ("the Company") - In Members' Voluntary Liquidation

(Company Number 05817141)

NOTICE IS GIVEN to the members of the above-named Company by Martin Richard Buttriss and Richard Frank Simms under rule 5.10 of The Insolvency (England and Wales) Rules 2016 that:

1. the Company's affairs have been fully wound up;
2. the Joint Liquidators having delivered copies of the final account to the members must, within 14 days of the date on which the final account is made up, deliver a copy of the account to the Registrar of Companies;
3. the Joint Liquidators will vacate office under section 171(6) of The Insolvency Act 1986, and be released under section 173(2)(d) on delivery of the final account to the Registrar of Companies.

Members requiring further information regarding the above, should either contact me at Alma Park, Woodway Lane, Claybrooke Parva, Lutterworth, Leicestershire, LE17 5FB, or contact Viera Navratilova by telephone on 01455 555 444, or by email at vnavratilova@fasimms.com.

Signed


Martin Richard Buttriss, Joint Liquidator

Dated 5 September 2018