REGISTERED NUMBER: 05817141 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

KASA HOMES LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTORS:	Mrs K Belsham Mrs S J S Mercer
SECRETARY:	Mrs K Belsham
REGISTERED OFFICE:	Erskine House Threshelfords Business Park Inworth Road Feering Essex CO5 9SE
REGISTERED NUMBER:	05817141 (England and Wales)
ACCOUNTANTS:	Wilson Devenish 67 Newland Street Witham Essex CM8 1AA

BALANCE SHEET
31 DECEMBER 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		-		2
Investment property	5		-		300,000
			-		300,002
CURRENT ASSETS					
Debtors	6	49,600		2,700	
Prepayments and accrued income		-		240	
Cash at bank		39,781		2,824	
		89,381		5,764	
CREDITORS					
Amounts falling due within one year	7	22,888		178,832	
NET CURRENT ASSETS/(LIABILITIES)			66,493		(173,068)
TOTAL ASSETS LESS CURRENT LIABILITIES			66,493		126,934
CREDITORS					
Amounts falling due after more than one year	8		-		182,080
NET ASSETS/(LIABILITIES)			66,493		(55,146)
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			66,491		(55,148)
SHAREHOLDERS' FUNDS			66,493		(55,146)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

BALANCE SHEET - continued
31 DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1 September 2017 and were signed on its behalf by:

Mrs K Belsham - Director

Mrs S J S Mercer - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. STATUTORY INFORMATION

Kasa Homes Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33.3% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2016	**4,018**
Disposals	**(4,018)**
At 31 December 2016	**-**
DEPRECIATION	
At 1 January 2016	**4,016**
Eliminated on disposal	**(4,016)**
At 31 December 2016	**-**
NET BOOK VALUE	
At 31 December 2016	**-**
At 31 December 2015	2

5. INVESTMENT PROPERTY

	Total £
COST	
At 1 January 2016	**300,000**
Disposals	**(300,000)**
At 31 December 2016	**-**
NET BOOK VALUE	
At 31 December 2016	**-**
At 31 December 2015	300,000

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Other debtors	**49,600**	2,700

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Taxation and social security	**22,408**	1,786
Other creditors	**480**	177,046
	22,888	178,832

continued...

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Bank loans	-	182,080

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Bank loans more 5 yrs	-	182,080

9. SECURED DEBTS

The following secured debts are included within creditors:

	2016	2015
	£	£
Bank loans	-	182,080

10. ULTIMATE CONTROLLING PARTY

There was not considered to be a controlling party in either the current or preceding year.