

KASA HOMES LIMITED
ABBREVIATED ACCOUNTS
FOR
31 DECEMBER 2009

COMPANY REGISTRATION NUMBER 5817141



KASA HOMES LIMITED

ABBREVIATED ACCOUNTS Year ended 31 December 2009

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KASA HOMES LIMITED

COMPANY INFORMATION

Directors

K J Belsham
S J S Mercer

Secretary

K J Belsham

Registered office

Erskine House
Threshelfords Business Park
Inworth Road
Feering
Essex
CO5 9SE

Registered number

5817141 (England and Wales)

ABBREVIATED BALANCE SHEET
As at 31 December 2009

	Notes	As at 31 December 2009		As at 31 December 2008	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		2,551		3,890
CURRENT ASSETS					
Stock		330,000		330,000	
Debtors		574		1,082	
Cash at bank and in hand		<u>6,278</u>		<u>14,609</u>	
		336,852		345,691	
CREDITORS Amounts falling due within one year		190,936		<u>403,745</u>	
NET CURRENT ASSETS			<u>145,917</u>		<u>(58,054)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			148,467		(54,164)
CREDITORS Amounts falling after more than one year			<u>200,000</u>		0
			<u>(51,533)</u>		<u>(54,164)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		2		2
Profit and loss account			<u>(51,535)</u>		<u>(54,166)</u>
SHAREHOLDERS' FUNDS			<u>(51,533)</u>		<u>(54,164)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

These financial statements were approved by the board of Directors on the 9th August 2010 and signed on its behalf by


S J S Mercer
Director

KASA HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS Year ended 31 December 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales, and uninvoiced sales at full sales value, of goods and services, excluding VAT

Tangible fixed assets

Depreciation is provided on fixtures and fittings on a straight line basis in order to write off each asset over its estimated useful life

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on material timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

Stock and work in progress

Stock and work in progress is valued at the lower of cost and net realisable value. Cost include all direct expenditure and an appropriate proportion of fixed and variable overheads

Going Concern

The financial statements have been prepared on a going concern basis. The directors consider this to be appropriate as they will continue to support the company and ensure liabilities are being met as they fall due

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 January 2009	4,018
Additions	0
At 31 December 2009	<u>4,018</u>
 DEPRECIATION	
At 1 January 2009	128
Charge for the year	<u>1,339</u>
At 31 December 2009	<u>1,467</u>
 NET BOOK VALUE	
At 31 December 2009	<u>2,551</u>
At 31 December 2008	<u>3,890</u>

KASA HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS Year ended 31 December 2009

3 SHARE CAPITAL

	2009 £	2008 £
Authorised share capital		
Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
	2009 £	2008 £
Allotted and fully paid		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>