

Registered Number 05817141

Kasa Homes Limited

Abbreviated Accounts

31 December 2011

Kasa Homes Limited

Registered Number 05817141

Company Information

Registered Office:

Erskine House
Threshelfords Business Park
Inworth Road
Feering
Essex
CO5 9SE

Reporting Accountants:

J V Wilson & Co
Chartered Accountants
41a Chambers Street
Hertford
Hertfordshire
SG14 1PL

Kasa Homes Limited

Registered Number 05817141

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	2	1,212
		<u>2</u>	<u>1,212</u>
Current assets			
Stocks		330,000	330,000
Debtors		3,182	329
Cash at bank and in hand		993	14,360
Total current assets		<u>334,175</u>	<u>344,689</u>
Creditors: amounts falling due within one year	3	(201,033)	(393,681)
Net current assets (liabilities)		133,142	(48,992)
Total assets less current liabilities		<u>133,144</u>	<u>(47,780)</u>
Creditors: amounts falling due after more than one year	3	(182,080)	0
Total net assets (liabilities)		<u>(48,936)</u>	<u>(47,780)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(48,938)	(47,782)
Shareholders funds		<u>(48,936)</u>	<u>(47,780)</u>

-
- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 August 2012

And signed on their behalf by:

Mrs K Belsham, Director

Mrs S J S Mercer, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The financial statements have been prepared on a going concern basis. The directors considers this to be appropriate as they will continue to support the company and ensure liabilities are met as they fall due.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 33.3% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 January 2011	-	4,018
At 31 December 2011	-	<u>4,018</u>
Depreciation		
At 01 January 2011		2,806
Charge for year	-	<u>1,210</u>
At 31 December 2011	-	<u>4,016</u>
Net Book Value		
At 31 December 2011		2
At 31 December 2010	-	<u>1,212</u>

3 **Creditors**

2011

2010

	£	£
Non-instalment debts falling due after 5 years	182,080	
Secured Debts	182,080	200,000

4 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2