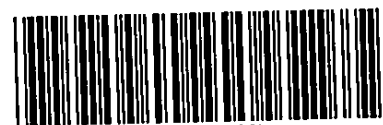


REGISTERED NUMBER

5816591

REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2010.
FOR
ABACUS DISTRIBUTION LIMITED

TUESDAY



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17/05/2011
COMPANIES HOUSE

ABACUS DISTRIBUTION LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2010.

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ABACUS DISTRIBUTION LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2010.

DIRECTOR **LISA THOMPSON**

SECRETARY **RICHARD CANON**

REGISTERED OFFICE: **MASTERS YARD**
 RAILWAY TERRACE
 KINGS LANGLEY
 HERTFORDSHIRE
 WD48 8JS

REGISTERED NUMBER: **5816591**

ACCOUNTANTS: **A PLUS ACCOUNTANCY SERVICES**
 6 HAZELDENE
 WALTHAM CROSS
 HERTFORDSHIRE
 EN8 7ER

ABACUS DISTRIBUTION LIMITED
DIRECTORS REPORT
FOR THE YEAR ENDED 31ST AUGUST 2010.

The Directors present their report and the financial statements for the year ended 31st August 2010

PRINCIPLE ACTIVITIES

The principal activity of the company in the year under review was that of hauliers

DIRECTORS

The directors who served during the year were

L. Thompson

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD

L. Thompson
Director

Date 12/5/11

ABACUS DISTRIBUTION LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST AUGUST 2010.

	Notes	31 8 10	31 8 09
TURNOVER	1	227917	149356
Cost of sales		<u>161069</u>	<u>111605</u>
GROSS PROFIT		66848	37751
Administrative expenses		<u>23813</u>	<u>35634</u>
OPERATING PROFIT	2	43035	2117
Interest receivable and similar income		0	0
Interest payable and similar charges		<u>-74</u>	<u>74</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		43109	2043
Tax on profit on ordinary activities		9053	429
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>34056</u>	<u>1614</u>
PROFIT FOR THE YEAR		34056	1614
Retained profit brought forward		29312	27698
Dividend	3	19000	0
RETAINED LOSS CARRIED FORWARD		<u>44368</u>	<u>29312</u>

ABACUS DISTRIBUTION
BALANCE SHEET
31ST AUGUST 2010.

		<u>31 8 10</u>	<u>31 8 09</u>
	Notes		
FIXED ASSETS			
Tangible assets	4	0	0
CURRENT ASSETS			
Stocks		0	0
Debtors	5	36547	29226
Cash at bank and in hand		<u>21549</u>	<u>5671</u>
		58096	34897
CREDITORS: Amounts falling due within one year	6	<u>13527</u>	<u>5484</u>
NET CURRENT ASSETS:		<u>44569</u>	<u>29413</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		44569	29413
CREDITORS Amounts falling due after more than one year	7	0	0
PROVISION FOR LIABILITIES AND CHARGES		0	0
		<u>44569</u>	<u>29413</u>
CAPITAL AND RESERVES			
Called up share capital	8	200	100
Capital redemption reserve		0	0
Other reserves		0	0
Profit and loss account		<u>44369</u>	<u>27698</u>
SHAREHOLDERS' FUNDS:		<u>44569</u>	<u>27798</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2010 in accordance with section 476) of the Companies Act 2006

The director acknowledges his responsibilities for

- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company

The notes form part of these financial statements

ABACUS DISTRIBUTION LIMITED

BALANCE SHEET
31ST AUGUST 2010.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Report Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 12th MAY 2011
and were signed on it's behalf by

L. Thompson
Director

A handwritten signature in black ink, appearing to be 'L. Thompson', written over the text 'and were signed on it's behalf by'.

ABACUS DISTRIBUTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2010.

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sale of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under finance lease over the lease term, whichever is shorter

Motor Vehicles	- 25% on cost
Furniture & Equipment	- 25% on cost

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account as incurred

Pensions

The company operates a defined contribution scheme. Contributions payable for the year are charged in the profit and loss account

ABACUS DISTRIBUTION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2010

2 OPERATING PROFIT

The operating profit is stated after charging	31 8 10	31 8 09
Depreciation of owned assets	0	0
Directors Emoluments and other benefits etc	20589	30521

3 DIVIDENDS

Interim	9000	0
Final	10000	0
	<u>19000</u>	<u>0</u>

4 TANGIBLE FIXED ASSETS

COST		<u>TOTAL</u>
At 1st September 2009		0
Additions		0
Disposals		0
At 31st August 2010		<u>0</u>
DEPRECIATION:		
At 1st September 2009		0
Charge for year		0
Eliminated on disposals		0
At 31st August 2010		<u>0</u>
NET BOOK VALUE.		
At 1st September 2009		<u>0</u>
At 31st August 2010		<u>0</u>

5 DEBTORS: AMOUNTS DUE WITHIN ONE YEAR

	31 8 10	31 8 09
Trade Debtors	36278	28966
Social security and other taxes	269	
Prepayments	0	260
	<u>36547</u>	<u>29226</u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

7 CREDITORS AMOUNTS FALLING DUE AFTER ONE YEAR

Allotted, issued and fully paid		
Number	Class	Nominal Value
100	Ordinary	£1
100	Ordinary A	£1

The Ultimate holding company is Abacus Distribution Limited, a company registered in England and Wales

ABACUS DISTRIBUTION LIMITED
TRADING AND PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31ST AUGUST 2010.

	<u>YR TO</u> <u>31/08/2010</u>	<u>YR TO</u> <u>31/08/2009</u>
<u>SALES</u>	227917	149356
<u>COST OF SALES</u>		
SUBCONTRACTORS	159961	110513
STORAGE COSTS	1108	1092
PRODUCTIVE WAGES	0	0
PRODUCTIVE WAGES - ERS NI	0	0
	<u>161069</u>	<u>111605</u>
<u>GROSS PROFIT</u>	<u>66848</u>	<u>37751</u>
 <u>EXPENDITURE</u>		
DIRECTORS REMUNERATION	20589	30521
SOCIAL SECURITY	1776	3257
ADVERTISING	164	309
SUBS & DONS	0	110
AUDIT & ACCOUNTANCY	860	1020
BAD DEBTS	1	0
INSURANCE	280	265
	<u>23670</u>	<u>35482</u>
 <u>FINANCE COSTS</u>		
BANK CHARGES	143	152
INTEREST PAYABLE	-74	74
	<u>69</u>	<u>226</u>
<u>NET PROFIT FOR YEAR BEFORE TAXATION</u>	<u><u>43109</u></u>	<u><u>2043</u></u>