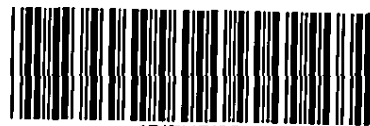


REGISTERED NUMBER·

5816591

REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2009.
FOR
ABACUS DISTRIBUTION LIMITED

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ABACUS DISTRIBUTION LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2009.

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ABACUS DISTRIBUTION LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2009

DIRECTOR

LISA THOMPSON

SECRETARY

RICHARD CANON

REGISTERED OFFICE:

**MASTERS YARD
RAILWAY TERRACE
KINGS LANGLEY
HERTFORDSHIRE
WD48 8JS**

REGISTERED NUMBER:

5816591

ACCOUNTANTS

**A PLUS ACCOUNTANCY SERVICES
6 HAZELDENE
WALTHAM CROSS
HERTFORDSHIRE
EN8 7ER**

ABACUS DISTRIBUTION LIMITED
DIRECTORS REPORT
FOR THE YEAR ENDED 31ST AUGUST 2009.

The Directors present their report and the financial statements for the year ended 31st August 2009

PRINCIPLE ACTIVITIES

The principal activity of the company in the year under review was that of hauliers

DIRECTORS

The directors who served during the year were

L Thompson

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to be 'L Thompson', written over a horizontal line.

L Thompson
Director

Date 12TH MARCH 2010

ABACUS DISTRIBUTION LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST AUGUST 2009.

	Notes	31 8 09	31 8 08
TURNOVER	1	149356	266905
Cost of sales		<u>111605</u>	<u>213341</u>
GROSS PROFIT		37751	53564
Administrative expenses		<u>35634</u>	<u>38405</u>
OPERATING PROFIT	2	2117	15159
Interest receivable and similar income		0	0
Interest payable and similar charges		<u>74</u>	<u>500</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		2043	14659
Tax on profit on ordinary activities		429	2993
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>1614</u>	<u>11666</u>
PROFIT FOR THE YEAR		1614	11666
Retained profit brought forward		27698	16032
RETAINED LOSS CARRIED FORWARD		<u>29312</u>	<u>27698</u>

ABACUS DISTRIBUTION
BALANCE SHEET
31ST AUGUST 2009.

	Notes	<u>31.8.09</u>	<u>31.8.08</u>
FIXED ASSETS			
Tangible assets	3	0	0
CURRENT ASSETS:			
Stocks		0	0
Debtors	4	29226	36856
Cash at bank and in hand		5671	9502
		<u>34897</u>	<u>46358</u>
CREDITORS. Amounts falling due within one year	5	<u>5484</u>	<u>10987</u>
NET CURRENT ASSETS:		<u>29413</u>	<u>35371</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		29413	35371
CREDITORS: Amounts falling due after more than one year	6	0	7573
PROVISION FOR LIABILITIES AND CHARGES		0	0
		<u>29413</u>	<u>27798</u>
CAPITAL AND RESERVES:			
Called up share capital	7	100	100
Capital redemption reserve		0	0
Other reserves		0	0
Profit and loss account		29313	27698
SHAREHOLDERS' FUNDS:		<u>29413</u>	<u>27798</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2009 in accordance with section 476) of the Companies Act 2006

The director acknowledges his responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

ABACUS DISTRIBUTION LIMITED

BALANCE SHEET
31ST AUGUST 2009

These abbreviated financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 12th March 2010
and were signed on its behalf by

L. Thompson
Director

A handwritten signature in black ink, appearing to be 'L. Thompson', written over a horizontal line.

ABACUS DISTRIBUTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2009.

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sale of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under finance lease, over the lease term whichever is shorter

Motor Vehicles	- 25% on cost
Furniture & Equipment	- 25% on cost

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution scheme. Contributions payable for the year are charged in the profit and loss account.

ABACUS DISTRIBUTION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2009.

2 OPERATING PROFIT

The operating profit is stated after charging	31 8 09	31 8 08
Depreciation of owned assets	0	0
Directors Emoluments and other benefits etc	30521	34991

3 TANGIBLE FIXED ASSETS

	<u>TOTAL</u>
COST	
At 1st September 2008	0
Additions	0
Disposals	0
At 31st August 2009	<u>0</u>
DEPRECIATION	
At 1st September 2008	0
Charge for year	0
Eliminated on disposals	0
At 31st August 2009	<u>0</u>
NET BOOK VALUE	
At 1st September 2008	<u>0</u>
At 31st August 2009	<u>0</u>

4 DEBTORS AMOUNTS DUE WITHIN ONE YEAR

	31 8 09	31 8 08
Trade Debtors	28966	36856
Prepayments	260	
	<u>29226</u>	<u>36856</u>

ABACUS DISTRIBUTION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2009.

5	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31 8 09	31 8 08
	Trade creditors	2976	3184
	Social security and other taxes	1395	4188
	Vat	859	334
	Directors current accounts	0	0
	Other creditors	0	0
	Accruals	254	3280
		<u>6484</u>	<u>10986</u>

6	CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR		
	Directors current accounts	0	7574

7	CALLLED UP SHARE CAPITAL		
	Authorised		
	Number	Class	Nominal Value
	100	Ordinary	£1
	Allotted, issued and fully paid		
	Number	Class	Nominal Value
	100	Ordinary	£1

8	ULTIMATE PARENT COMPANY	
	The ultimate holding company is Abacus Distribution Limited, a company registered in England and Wales	

ABACUS DISTRIBUTION LIMITED
TRADING AND PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31ST AUGUST 2009

	<u>YR TO</u> <u>31/08/2009</u>	<u>YR TO</u> <u>31/08/2008</u>
<u>SALES</u>	149356	266905
<u>COST OF SALES:</u>		
SUBCONTRACTORS	110513	204200
STORAGE COSTS	1092	7485
PRODUCTIVE WAGES	0	1517
PRODUCTIVE WAGES - ERS NI	0	139
	<u>111605</u>	<u>213341</u>
<u>GROSS PROFIT</u>	<u>37751</u>	<u>53564</u>
 <u>EXPENDITURE:-</u>		
DIRECTORS REMUNERATION	30521	34891
SOCIAL SECURITY	3257	3799
STAFF PENSION	0	2000
ADVERTISING	309	566
TRAVELLING	0	35
MOTOR EXPENSES	0	88
SUNDRY EXPENSES	0	-2
SUBS & DONS	110	0
AUDIT & ACCOUNTANCY	1020	-1825
BAD DEBTS	0	-1704
INSURANCE	265	263
	<u>35482</u>	<u>38211</u>
 <u>FINANCE COSTS</u>		
BANK CHARGES	152	194
INTEREST PAYABLE	74	500
	<u>226</u>	<u>694</u>
 <u>NET PROFIT FOR YEAR BEFORE TAXATION</u>	<u><u>2043</u></u>	<u><u>14659</u></u>