

REGISTERED NUMBER: 5816591

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2007
FOR
ABACUS DISTRIBUTION LIMITED

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COMPANIES HOUSE

ABACUS DISTRIBUTION LIMITED

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FOR THE YEAR ENDED 31ST AUGUST 2007

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ABACUS DISTRIBUTION LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2007.

DIRECTOR: **LISA THOMPSON**

SECRETARY: **RICHARD CANON**

REGISTERED OFFICE: **MASTERS YARD
RAILWAY TERRACE
KINGS LANGLEY
HERTFORDSHIRE
WD48 8JA**

REGISTERED NUMBER: **5816591**

ACCOUNTANTS: **A PLUS ACCOUNTANCY SERVICES
6 HAZELDENE
WALTHAM CROSS
HERTFORDSHIRE
EN8 7ER**

ABACUS DISTRIBUTION
ABBREVIATED BALANCE SHEET
31ST AUGUST 2007

	Notes	<u>31 8.07</u>
FIXED ASSETS.		
Tangible assets	2	0
CURRENT ASSETS:		
Stocks		0
Debtors		79937
Cash at bank and in hand		8489
		<u>88426</u>
CREDITORS. Amounts falling due within one year		<u>58529</u>
NET CURRENT ASSETS		<u>29897</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		29897
CREDITORS: Amounts falling due after more than one year		9900
PROVISION FOR LIABILITIES AND CHARGES		0
		<u><u>19997</u></u>
CAPITAL AND RESERVES:		
Called up share capital		100
Capital redemption reserve		0
Other reserves		0
Profit and loss account		19897
SHAREHOLDERS' FUNDS:		<u><u>19997</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st August 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2007 in accordance with section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

ABACUS DISTRIBUTION LIMITED

ABBREVIATED BALANCE SHEET
31ST AUGUST 2007.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



DIRECTOR

Approved by the Board on 20th December 2007

ABACUS DISTRIBUTION LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2007.

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents net invoiced sale of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under finance lease, over the lease term, whichever is shorter

Motor Vehicles	- 25% on cost
Furniture & Equipment	- 25% on cost

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase or finance leases are capitalised in the balance sheet
Those held under hire purchase contracts are depreciated over their estimated useful lives
Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account as incurred

Pensions

The company operates a defined contribution scheme. Contributions payable for the year are charged in the profit and loss account

ABACUS DISTRIBUTION LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2007.

2 TANGIBLE FIXED ASSETS

	<u>TOTAL</u>
COST:	
At 1st September 2006	0
Additions	0
Disposals	0
	<hr/>
At 31st August 2007	<u>0</u>
DEPRECIATION:	
At 1st September 2006	0
Charge for year	0
Eliminated on disposals	0
	<hr/>
At 31st August 2007	<u>0</u>
NET BOOK VALUE:	
At 1st September 2006	<hr/>
	0
At 31st August 2007	<hr/>
	0

3. CALLED UP SHARE CAPITAL

Authorised		
Number	Class	Nominal Value
100	Ordinary	£1

Allotted, issued and fully paid		
Number	Class	Nominal Value
100	Ordinary	£1

4. ULTIMATE PARENT COMPANY

The ultimate holding company is Abacus Distribution Limited, a company registered in England and Wales