

Company Registration No. 05816315 (England and Wales)

UNIVERSAL TRADE SUPPLIES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019
PAGES FOR FILING WITH REGISTRAR

UNIVERSAL TRADE SUPPLIES LIMITED

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UNIVERSAL TRADE SUPPLIES LIMITED

BALANCE SHEET

AS AT 31 MAY 2019

| | Notes | 2019 £ | £ | 2018 £ | £ |
|---|-------|-----------------|-----------------|-----------------|--------------|
| Current assets | | | | | |
| Debtors | | 892 | | 34,754 | |
| Cash at bank and in hand | | 1,616 | | 13,905 | |
| | | <u>2,508</u> | | <u>48,659</u> | |
| Creditors: amounts falling due within one year | 3 | <u>(14,590)</u> | | <u>(42,023)</u> | |
| Net current (liabilities)/assets | | | (12,082) | | 6,636 |
| Capital and reserves | | | | | |
| Called up share capital | 4 | | 200 | | 200 |
| Profit and loss reserves | | | <u>(12,282)</u> | | <u>6,436</u> |
| Total equity | | | <u>(12,082)</u> | | <u>6,636</u> |

In accordance with section 444 of the Companies Act 2006 all of the members of the company have consented to the preparation of abridged financial statements pursuant to paragraph 1A of Schedule 1 to the Small Companies and Groups (Accounts and Directors' Report) Regulations (S.I. 2008/409)(b).

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 25 February 2020

Mr T Thakrar
Director

Company Registration No. 05816315

UNIVERSAL TRADE SUPPLIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2019

1 Accounting policies

Company information

Universal Trade Supplies Limited is a private company limited by shares incorporated in England and Wales. The registered office is 58 Howberry Road, Edgware, Middlesex, HA8 6SY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents amounts receivable for goods net of VAT and trade discounts.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2018 - 2).

3 Creditors: amounts falling due within one year

| | 2019 £ | 2018 £ |
|-----------------|---------------|---------------|
| Trade creditors | 8,960 | 32,596 |
| Corporation tax | - | 1,582 |
| Other creditors | 5,630 | 7,845 |
| | <u>14,590</u> | <u>42,023</u> |

4 Called up share capital

| | 2019 £ | 2018 £ |
|--------------------------------|------------|------------|
| Ordinary share capital | | |
| Issued and fully paid | | |
| 200 Ordinary shares of £1 each | <u>200</u> | <u>200</u> |

5 Control

No party controls the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.