

COMPANY REGISTRATION NUMBER 05816195

**A & H PROPERTY DEVELOPMENT LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MAY 2011**

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A & H PROPERTY DEVELOPMENT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2011

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A & H PROPERTY DEVELOPMENT LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2011

		2011		2010 (restated)	
	Note	£	£	£	£
CURRENT ASSETS					
Stocks		398,336		394,163	
Debtors		3,436		3,436	
Cash at bank and in hand		5,631		8,205	
		<u>407,403</u>		<u>405,804</u>	
CREDITORS: Amounts falling due within one year		<u>165,949</u>		<u>182,619</u>	
NET CURRENT ASSETS			<u>241,454</u>		<u>223,185</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>241,454</u>		<u>223,185</u>
CREDITORS: Amounts falling due after more than one year	3		<u>159,998</u>		<u>159,998</u>
			<u>81,456</u>		<u>63,187</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		100		100
Profit and loss account			<u>81,356</u>		<u>63,087</u>
SHAREHOLDER'S FUNDS			<u>81,456</u>		<u>63,187</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts.

A & H PROPERTY DEVELOPMENT LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MAY 2011

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

20 2 12

J A ARISS
Director



Company Registration Number 05816195

The notes on pages 3 to 4 form part of these abbreviated accounts.

A & H PROPERTY DEVELOPMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Stocks

Properties in the course of construction are held at the lower of cost and market value. Pre-sold properties are stated at cost plus attributable profits less losses, where the outcome can be assessed with reasonable certainty, less progress payments receivable

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

The only exception is that deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

A & H PROPERTY DEVELOPMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2011

2. PRIOR YEAR ADJUSTMENT

During the preparation of the accounts it became apparent that rents received in cash had not been included in the accounts for the year ended 31 May 2010 and so a prior year adjustment was necessary

The net effect to the opening balance sheet at 1 June 2010 was to increase the assets by £8,966 which was made up of an increase to the corporation tax liability of £1,383, a reduction in the deferred tax asset of £911 and a reduction to the overdrawn directors loan account of £11,260

3. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2011	2010 (restated)
	£	£
Bank loans and overdrafts	<u>159,998</u>	<u>159,998</u>

The bank loan is secured on property owned by the director

4. SHARE CAPITAL

Authorised share capital:

	2011	2010 (restated)
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2011		2010 (restated)	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>