

REGISTERED NUMBER: 05816144 (England and Wales)

**Abbreviated Unaudited Accounts for the Year Ended 31st May 2011**

**for**

**Riffs (UK) Limited**

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**Riffs (UK) Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 31st May 2011**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**Riffs (UK) Limited**

**Company Information**  
**for the Year Ended 31st May 2011**

**DIRECTOR:** S Dempsey

**SECRETARY:** D Harrison

**REGISTERED OFFICE:** Unit 33  
Chadkirk Business Park  
Romiley  
Stockport  
Cheshire  
SK6 3NE

**REGISTERED NUMBER:** 05816144 (England and Wales)

**ACCOUNTANTS:** Summers & Co (UK) Limited  
Chartered Certified Accountants  
28A Church Lane  
Marple  
Stockport  
Cheshire  
SK6 6DE

**Riffs (UK) Limited**

**Abbreviated Balance Sheet**  
**31st May 2011**

	Notes	31/5/11 £	31/5/10 £
<b>FIXED ASSETS</b>			
Intangible assets	2	13,875	14,800
Tangible assets	3	234	2,241
		<u>14,109</u>	<u>17,041</u>
 <b>CURRENT ASSETS</b>			
Stocks		604	604
Cash at bank		480	1,505
		<u>1,084</u>	<u>2,109</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(10,268)	(7,075)
<b>NET CURRENT LIABILITIES</b>		<u>(9,184)</u>	<u>(4,966)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>4,925</u>	<u>12,075</u>
 <b>CAPITAL AND RESERVES</b>			
Called up share capital	4	10	10
Profit and loss account		4,915	12,065
<b>SHAREHOLDERS' FUNDS</b>		<u>4,925</u>	<u>12,075</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2011 in accordance with Section 476 of the Companies Act 2006

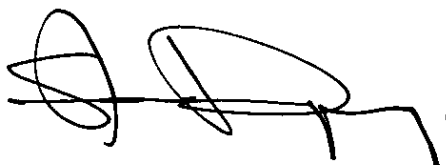
The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27th July 2011 and were signed by.

S Dempsey - Director



The notes form part of these abbreviated accounts

## **Riffs (UK) Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31st May 2011**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc                      -    25% on reducing balance and 20% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### **2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st June 2010 and 31st May 2011	18,500
<b>AMORTISATION</b>	
At 1st June 2010	3,700
Charge for year	925
At 31st May 2011	4,625
<b>NET BOOK VALUE</b>	
At 31st May 2011	13,875
At 31st May 2010	14,800

**Riffs (UK) Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31st May 2011**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st June 2010	6,693
Disposals	(5,995)
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At 31st May 2011	698
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<b>DEPRECIATION</b>	
At 1st June 2010	4,452
Charge for year	58
Eliminated on disposal	(4,046)
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At 31st May 2011	464
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<b>NET BOOK VALUE</b>	
At 31st May 2011	234
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At 31st May 2010	2,241
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**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value.	31/5/11 £	31/5/10 £
10	Ordinary	1	<u>10</u>	<u>10</u>