

Registered Number 05816026

ABOVO MANAGEMENT LTD

Abbreviated Accounts

31 May 2011

ABOVO MANAGEMENT LTD

Registered Number 05816026

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	1,940	386
		<u>1,940</u>	<u>386</u>
Current assets			
Debtors	3	2,932	2,932
Cash at bank and in hand		45,246	29,204
Total current assets		<u>48,178</u>	<u>32,136</u>
Creditors: amounts falling due within one year	4	(29,881)	(17,476)
Net current assets (liabilities)		18,297	14,660
Total assets less current liabilities		<u>20,237</u>	<u>15,046</u>
Total net assets (liabilities)		<u>20,237</u>	<u>15,046</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		20,137	14,946
Shareholders funds		<u>20,237</u>	<u>15,046</u>

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 January 2012

And signed on their behalf by:

Zahid AZRAM, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 33.33% reducing balance

2 **Tangible fixed assets**

	Equipment	Total
	£	£
Cost		
At 01 June 2010	1,303	1,303
Additions	2,509	2,509
Disposals	-	0
At 31 May 2011	<u>3,812</u>	<u>3,812</u>
Depreciation		
At 01 June 2010	917	917
Charge for year	955	955
On disposals	-	0
At 31 May 2011	<u>1,872</u>	<u>1,872</u>
Net Book Value		
At 31 May 2011	1,940	1,940
At 31 May 2010	<u>386</u>	<u>386</u>

3 **Debtors**

	2011	2010
	£	£
Trade debtors	<u>2,932</u>	<u>2,932</u>
	2,932	2,932

4 **Creditors: amounts falling due within one year**

	2011	2010
	£	£
Taxation and Social Security	21,387	15,934
Other creditors	<u>8,494</u>	<u>1,542</u>
	29,881	17,476

5 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100