Company Registration No. 05815544 (England and Wales)

SHRINE TRADING LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009



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INDEPENDENT AUDITORS' REPORT TO SHRINE TRADING LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Shrine Trading Limited for the year ended 31 December 2009 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section

Julie Grimmer FCA (Senior Statutory Auditor) for and on behalf of Larking Gowen

15 April 2010

Chartered Accountants Statutory Auditors

King Street House 15 Upper King Street Norwich Norfolk NR3 1RB

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,457		-
Current assets					
Stocks		135,196		143,424	
Debtors		12,366		378	
Cash at bank and in hand		78,587		10,809	
		226,149		154,611	
Creditors: amounts falling due within					
one year		(102,600)		(29,605)	
Net current assets			123,549		125,006
Total assets less current liabilities			125,006		125,006
					
Capital and reserves					
Called up share capital	3		1,000		1,000
Share premium account			124,006		124,006
Shareholders' funds			125,006		125,006

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies sybject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 12 April 2010

Dr Richard Mantle

Director

Company Registration No. 05815544

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

13 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery

10% straight line basis

15 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

2 Fixed assets

	assets £
Cost	
At 1 January 2009	-
Additions	1,619
At 31 December 2009	1,619
Depreciation	
At 1 January 2009	-
Charge for the year	162
At 31 December 2009	162
Net book value	
At 31 December 2009	1,457 ————

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

3	Share capital	2009 £	2008 £
	Allotted, called up and fully paid		
	1,000 of £1 each	1,000	1,000

4 Ultimate parent company

The company is a wholly owned subsidiary of the charity Walsingham College Trust Association Limited, registered charity number 215863 and registered company number 318358, which is also the ultimate parent undertaking

The company is controlled by its parent undertaking