

**ARTIS FINANCE MANAGEMENT LIMITED**

**Registered in England  
Number 05815359**

**Accounts**

**For The Year Ended 31 May 2013**



## **ARTIS FINANCE MANAGEMENT LIMITED**

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**ARTIS FINANCE MANAGEMENT LIMITED****Company Information****For The Year Ended 31 May 2013****Director**                      **Nikolay Alekhan****Registered Office**            **10 Great Russell Street  
Suite 351  
London  
WC13 3BQ****Registered Number**        **05815359**

## ARTIS FINANCE MANAGEMENT LIMITED

### Director's Report For the year to 31 May 2013

The Director presents his report and financial statements for the year ended 31 May 2013. The company was incorporated on 12 May 2006 and started trading during the year ended 31 May 2012.

### Activities

The principal activity of the company is the provision of business support services.

### Results and dividends

The profit for the year before tax amounted to US\$8010 (2012 US\$21934). Corporation Tax of US\$1602 (2012 US\$4387) is provided for the year. The Director did not recommend the payment of a dividend.

### Director and his interest in shares

The Director during the year and his interests in the share capital of the company was as follows:

	At 31 May 2013 Ordinary shares
Nikolay Alekhan	10000

### Director's responsibilities

Company law requires the Director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements the Director is required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Director is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Director confirms that suitable accounting policies, consistently applied and supported by reasonable and prudent judgements and estimates, have been used in the preparation of the financial statements and that applicable accounting standards have been followed.

By Order of the Board

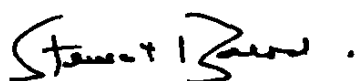
Nikolay Alekhan  
Director



16 December 2013

**ARTIS FINANCE MANAGEMENT LIMITED****Accountant's report on the unaudited financial statements to the director of Artis Finance Management Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2013 set out on pages 4 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions I have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.



Stewart Baird  
Chartered Accountant

Dated 16 December 2013

## ARTIS FINANCE MANAGEMENT LIMITED

## Balance Sheet

As at 31 May 2013

	Notes	2013 US\$	2012 US\$
<b>Current Assets</b>			
Cash at bank		527	1962207
Debtors		<u>50718</u>	<u>0</u>
		51245	1962207
<b>Creditors</b>			
Due within one year	2	<u>11460</u>	<u>1928830</u>
<b>Net Current Assets</b>		<u>39785</u>	<u>33377</u>
<b>Total Assets Less Liabilities</b>		<u>39785</u>	<u>33377</u>
<b>Capital and Reserves</b>			
Called-up Share Capital		15830	15830
Profit & Loss Account		<u>23955</u>	<u>17547</u>
		<u>39785</u>	<u>33377</u>

For the year ending 31 May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

Nikolay Alekhan  
Director



Approved by the board on 16 December 2013

## ARTIS FINANCE MANGEMENT LIMITED

## Profit and Loss Account

For the year ended 31 May 2013

	2013 US\$	2012 US\$
Turnover	163831	26939
Cost of sales	<u>0</u>	<u>0</u>
Gross Profit	163831	26939
Administrative expenses	<u>155821</u>	<u>5005</u>
Profit/(Loss) on ordinary activities before taxation	8010	21934
Tax on Profit/(Loss) on ordinary activities	<u>1602</u>	<u>4387</u>
Retained Profit/(Loss)	6408	17547
Profit brought forward	<u>17547</u>	<u>0</u>
Profit carried forward	<u>23955</u>	<u>17547</u>

## ARTIS FINANCE MANAGEMENT LIMITED

## Notes to the Accounts for the year ended 31 May 2013

## 1 Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

## 2 Creditors - amounts falling due within one year

Other Creditors	1215
Accruals and Deferred Income	4256
Corporation Tax	5989
	<u>11460</u>

## 3 Share Capital

2013

2012

Authorised

Ordinary Shares of £1 each

1000010000

2013

2013

2012

2012

No

US\$

No

US\$

Allotted, called up and

fully paid Ordinary Shares of £1 each

10000158301000015830

## 4 Profit &amp; Loss Account

2013

2012

US\$

US\$

At 1 June

17547

0

Profit/(Loss) for year

640817547

At 31 May

2395517547