

**REGISTERED NUMBER: 05814940 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2012  
FOR  
COPLEY PROPERTIES LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2012**

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**COPLEY PROPERTIES LIMITED (REGISTERED NUMBER: 05814940)****ABBREVIATED BALANCE SHEET  
31 MARCH 2012**

|   | Notes | 2012<br>£      | £               | 2011<br>£     | £               |
|---|-------|----------------|-----------------|---------------|-----------------|
| <b>FIXED ASSETS</b>   |       |                |                 |               |                 |
| Tangible assets   | 2     |                | 1,382           |               | 2,140           |
| <b>CURRENT ASSETS</b>   |       |                |                 |               |                 |
| Work in progress  |       | 143,392        |                 | -             |                 |
| Debtors   |       | 1,094          |                 | 13,482        |                 |
| Cash at bank  |       | 1,314          |                 | 20,846        |                 |
|   |       | <u>145,800</u> |                 | <u>34,328</u> |                 |
| <b>CREDITORS: AMOUNTS<br/>FALLING DUE WITHIN ONE<br/>YEAR</b> |       |                |                 |               |                 |
|   | 3     | <u>167,967</u> |                 | <u>51,657</u> |                 |
| <b>NET CURRENT LIABILITIES</b>                                |       |                | <u>(22,167)</u> |               | <u>(17,329)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                  |       |                | <u>(20,785)</u> |               | <u>(15,189)</u> |
| <b>CAPITAL AND RESERVES</b>                                   |       |                |                 |               |                 |
| Called up share capital                                       | 4     |                | 100             |               | 100             |
| Profit and loss account                                       |       |                | <u>(20,885)</u> |               | <u>(15,289)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                                    |       |                | <u>(20,785)</u> |               | <u>(15,189)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**COPLEY PROPERTIES LIMITED (REGISTERED NUMBER: 05814940)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 December 2012 and were signed by:

Mr C A Copley - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2012**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The director is of the opinion that the company has adequate working capital to cover its foreseeable requirements for the next twelve months and is not aware of any reason why the overdraft facilities and other outside finance should not continue to be available and sufficient to cover these requirements during that period. Accordingly these accounts have been prepared on the going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover is based on sales of goods and services supplied during the year, excluding VAT and net of discounts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Motor vehicles - 33% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Provision is made on an undiscounted basis at expected future rates under the liability method for taxation deferred by reason of income being taxed and expenditure relieved in periods other than those in which they are reflected in the accounts. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that they are likely to be recovered.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2012**

**2. TANGIBLE FIXED ASSETS**

|                                      | <b>Total<br/>£</b>  |
|--------------------------------------|---------------------|
| <b>COST</b>                          |                     |
| At 1 April 2011<br>and 31 March 2012 | <u><b>2,273</b></u> |
| <b>DEPRECIATION</b>                  |                     |
| At 1 April 2011                      | <b>133</b>          |
| Charge for year                      | <u><b>758</b></u>   |
| At 31 March 2012                     | <u><b>891</b></u>   |
| <b>NET BOOK VALUE</b>                |                     |
| At 31 March 2012                     | <u><b>1,382</b></u> |
| At 31 March 2011                     | <u><b>2,140</b></u> |

**3. CREDITORS**

Creditors include an amount of £ 62,500 for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | <b>2012</b>       | 2011              |
|---------|----------|-------------------|-------------------|-------------------|
|         |          |                   | <b>£</b>          | <b>£</b>          |
| 100     | ordinary | £1                | <u><b>100</b></u> | <u><b>100</b></u> |

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