

REGISTERED NUMBER: 05814156 (England and Wales)

Montgomery And Burrows Opticians Limited

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

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for the Year Ended 31 March 2016**

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Montgomery And Burrows Opticians Limited

**Company Information
for the Year Ended 31 March 2016**

Directors: Mrs. P E Burrows
Mrs. L M Montgomery

Secretary: Mrs. P E Burrows

Registered office: 56 High Street
Garstang
Preston
PR3 1HY

Registered number: 05814156 (England and Wales)

Accountants: RfM Fylde Limited
Summerdale
Head Dyke Lane
Pilling
Preston
Lancashire
PR3 6SJ

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Montgomery And Burrows Opticians Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Montgomery And Burrows Opticians Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Montgomery And Burrows Opticians Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Montgomery And Burrows Opticians Limited and state those matters that we have agreed to state to the Board of Directors of Montgomery And Burrows Opticians Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Montgomery And Burrows Opticians Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Montgomery And Burrows Opticians Limited. You consider that Montgomery And Burrows Opticians Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Montgomery And Burrows Opticians Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

RfM Fylde Limited
Summerdale
Head Dyke Lane
Pilling
Preston
Lancashire
PR3 6SJ

24 September 2016

Montgomery And Burrows Opticians Limited (Registered number: 05814156)

**Abbreviated Balance Sheet
31 March 2016**

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		16,697		3,796
Current assets					
Stocks		22,689		15,141	
Debtors		9,840		6,390	
Cash at bank and in hand		<u>3,024</u>		<u>1,474</u>	
		35,553		23,005	
Creditors					
Amounts falling due within one year	3	<u>40,019</u>		<u>28,300</u>	
Net current liabilities			<u>(4,466)</u>		<u>(5,295)</u>
Total assets less current liabilities			12,231		(1,499)
Creditors					
Amounts falling due after more than one year	3		(13,000)		-
Provisions for liabilities			<u>(2,090)</u>		<u>(759)</u>
Net liabilities			<u><u>(2,859)</u></u>		<u><u>(2,258)</u></u>
Capital and reserves					
Called up share capital	4		200		200
Profit and loss account			<u>(3,059)</u>		<u>(2,458)</u>
Shareholders' funds			<u><u>(2,859)</u></u>		<u><u>(2,258)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 September 2016 and were signed on its behalf by:

Mrs. P E Burrows - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. Tangible fixed assets

	Total £
Cost	
At 1 April 2015	29,239
Additions	14,746
At 31 March 2016	<u>43,985</u>
Depreciation	
At 1 April 2015	25,443
Charge for year	1,845
At 31 March 2016	<u>27,288</u>
Net book value	
At 31 March 2016	<u>16,697</u>
At 31 March 2015	<u>3,796</u>

3. Creditors

Creditors include an amount of £ 25,623 (2015 - £ 4,419) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

4. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary A	£1	100	100
100	Ordinary B	£1	<u>100</u>	<u>100</u>
			<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.