

HUSTLING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017

Hustling Ltd
Unaudited Financial Statements
For The Year Ended 31 May 2017

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Hustling Ltd
Balance Sheet
As at 31 May 2017

Registered number: 05814138

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		290		387
			<u>290</u>		<u>387</u>
CURRENT ASSETS					
Cash at bank and in hand		42,304		54,779	
		<u>42,304</u>		<u>54,779</u>	
Creditors: Amounts Falling Due Within One Year	4	(353)		(965)	
		<u>(353)</u>		<u>(965)</u>	
NET CURRENT ASSETS (LIABILITIES)			41,951		53,814
			<u>41,951</u>		<u>53,814</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			42,241		54,201
			<u>42,241</u>		<u>54,201</u>
NET ASSETS			42,241		54,201
			<u>42,241</u>		<u>54,201</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Profit and loss account			41,241		53,201
			<u>41,241</u>		<u>53,201</u>
SHAREHOLDERS' FUNDS			42,241		54,201
			<u>42,241</u>		<u>54,201</u>

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Charles Nwokolo

19/01/2018

Hustling Ltd
Balance Sheet (continued)
As at 31 May 2017

The notes on pages 3 to 4 form part of these financial statements.

Hustling Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 May 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% Reducing balance
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1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

2. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	1	1
	<u>1</u>	<u>1</u>

3. Tangible Assets

	Computer Equipment £
Cost	
As at 1 June 2016	2,764
As at 31 May 2017	<u>2,764</u>
Depreciation	
As at 1 June 2016	2,377
Provided during the period	97
As at 31 May 2017	<u>2,474</u>
Net Book Value	
As at 31 May 2017	<u>290</u>
As at 1 June 2016	<u>387</u>

Hustling Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

4. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	20	46
Other taxes and social security	333	-
Other creditors	-	919
	<hr/>	<hr/>
	353	965
	<hr/>	<hr/>

5. General Information

Hustling Ltd Registered number 05814138 is a limited by shares company incorporated in England & Wales. The Registered Office is 9 Barlow Drive, London, SE18 4NE.

The presentation currency is £ sterling.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.