

**Registration number 5813933**

**ABLESEARCH LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2008**



**1ST OPTION ACCOUNTING SERVICES LIMITED**

**CHARTERED ACCOUNTANTS**

**Bank House, 23 Warwick Road, Coventry, CV1 2EZ**

**Tel: +44 (0) 2476 230444 Fax: +44 (0) 2476 231313**

# **ABLESEARCH LIMITED**

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**ABLESEARCH LIMITED****ABBREVIATED BALANCE SHEET**

AS AT 31 MAY 2008

		31/05/08		31/05/07	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		973		1,298
<b>Current assets</b>					
Stocks		5,180		-	
Debtors		1,585		2,882	
Cash at bank and in hand		7,479		10,475	
		<u>14,244</u>		<u>13,357</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(10,274)</u>		<u>(9,695)</u>	
<b>Net current assets</b>			<u>3,970</u>		<u>3,662</u>
<b>Total assets less current liabilities</b>			<u>4,943</u>		<u>4,960</u>
<b>Net assets</b>			<u>4,943</u>		<u>4,960</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			4,942		4,959
<b>Shareholders' funds</b>			<u>4,943</u>		<u>4,960</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**ABLESEARCH LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**DIRECTOR'S STATEMENTS REQUIRED BY SECTION 249B(4)**

**FOR THE YEAR ENDED 31 MAY 2008**

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In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2008 and


(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 12 February 2009 and signed on its behalf by

 12/2/09

**Ivan Pereira**  
**Director**

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**The notes on pages 3 to 4 form an integral part of these financial statements.**

ABLESEARCH LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2008

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**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% reducing balance
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**1.4. Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value.

ABLESEARCH LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2008

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 June 2007	1,731	
At 31 May 2008	1,731	
<b>Depreciation</b>		
At 1 June 2007	433	
Charge for year	325	
At 31 May 2008	758	
<b>Net book values</b>		
At 31 May 2008	973	
At 31 May 2007	1,298	
3. Share capital	31/05/08 £	31/05/07 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	1	
<b>Equity Shares</b>		
1 Ordinary shares of £1 each	1	