

Registered Number 05813720

GENUINE JAYJAYS LTD

Abbreviated Accounts

31 July 2010

Balance Sheet as at 31 July 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	26,639	35,518
Total fixed assets		26,639	35,518
Current assets			
Stocks		157,669	118,272
Debtors			10,045
Cash at bank and in hand		7,078	26,248
Total current assets		164,747	154,565
Creditors: amounts falling due within one year	3	(37,755)	(51,210)
Net current assets		126,992	103,355
Total assets less current liabilities		153,631	138,873
Creditors: amounts falling due after one year	4	(123,983)	(112,542)
Total net Assets (liabilities)		29,648	26,331
Capital and reserves			
Called up share capital		5	5
Profit and loss account		29,643	26,326
Shareholders funds		29,648	26,331

- a. For the year ending 31 July 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 April 2011

And signed on their behalf by:

J Beecroft, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July
2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the net amount receivable in respect of goods sold and services rendered and is exclusive of value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 July 2009	61,716
additions	
disposals	
revaluations	
transfers	
At 31 July 2010	<u>61,716</u>

Depreciation	
At 31 July 2009	26,198
Charge for year	8,879
on disposals	
At 31 July 2010	<u>35,077</u>

Net Book Value	
At 31 July 2009	35,518
At 31 July 2010	<u>26,639</u>

3 **Creditors: amounts falling due within one year**

	2010	2009
	£	£
Bank loans	2,346	
Trade creditors	26,000	43,873
Other creditors		5,480
Taxation and Social Security	<u>9,409</u>	<u>1,857</u>

	37,755	51,210
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4 **Creditors: amounts falling due after more than one year**

	2010	2009
	£	£
Other creditors	66,879	55,438
	123,983	112,542

5 **Transactions with directors**

The Director's Loan Account remained unchanged throughout the year; it is unsecured and has no fixed term for repayment.

6 **Related party disclosures**

Other Creditors due for repayment after one year, includes £20,000 introduced during the year by a brother of the director; it is unsecured and has no fixed term for repayment.