

COMPANY REGISTRATION NUMBER 5813594

**CREATIVE LAND & PROPERTY LTD**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**30 SEPTEMBER 2011**

THURSDAY



A18 \*A12SWIPK\* 16/02/2012 #136  
COMPANIES HOUSE

**ROBERT WARD**  
Chartered Certified Accountant  
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**CREATIVE LAND & PROPERTY LTD**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2011**

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# CREATIVE LAND & PROPERTY LTD

## ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2011

	Note	2011 £	2010 £
<b>FIXED ASSETS</b>	<b>3</b>		
Tangible assets		<u>384</u>	<u>72</u>
<b>CURRENT ASSETS</b>			
Debtors		2,984	5,108
<b>CREDITORS: Amounts falling due within one year</b>		<u>147,021</u>	<u>140,903</u>
<b>NET CURRENT LIABILITIES</b>		<b>(144,037)</b>	<b>(135,795)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b><u>(143,653)</u></b>	<b><u>(135,723)</u></b>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	100	100
Profit and loss account		<u>(143,753)</u>	<u>(135,823)</u>
<b>DEFICIT</b>		<b><u>(143,653)</u></b>	<b><u>(135,723)</u></b>

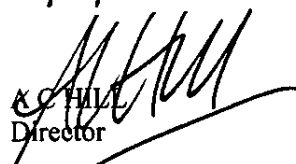
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 08/02/2012, and are signed on their behalf by:

  
A.C. HILL  
Director

Company Registration Number 5813594

The notes on pages 2 to 4 form part of these abbreviated accounts.

## 1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The Financial Reporting Standard for Smaller Entities (effective April 2008) does not require the preparation of a cash flow statement. Accordingly, the company has not prepared one

Turnover represents the sale of properties and related income receivable excluding value added tax, solely within the United Kingdom

**All fixed assets are initially recorded at cost**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% On cost

**No depreciation is provided on investment properties and freehold land**

Stocks are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

**CREATIVE LAND & PROPERTY LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2011**

**1. ACCOUNTING POLICIES** *(continued)*

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**Going concern**

The directors have adopted the going concern basis in preparing these financial statements on the basis that the company continues to receive support from the directors and related parties, and will do so for a period of at least 12 months from the date of approval of these financial statements.

**2. PRIOR YEAR ADJUSTMENT**

The prior year adjustment of £5,514 relates to trading expenses incurred by the company during the period ended 30 September 2007, which were paid on its behalf by Clanfield Properties Limited, but not included in previous financial statements.

**CREATIVE LAND & PROPERTY LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2011**

**3. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 October 2010	883
Additions	<u>448</u>
<b>At 30 September 2011</b>	<b><u>1,331</u></b>
<b>DEPRECIATION</b>	
At 1 October 2010	811
Charge for year	<u>136</u>
<b>At 30 September 2011</b>	<b><u>947</u></b>
<b>NET BOOK VALUE</b>	
<b>At 30 September 2011</b>	<b><u>384</u></b>
At 30 September 2010	<u>72</u>

**4. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2011</b>		<b>2010</b>	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>