

**Unaudited Financial Statements for the Year Ended 31 May 2020**

**for**

**Oracle (NE) Limited**

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**for the Year Ended 31 May 2020**

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**Oracle (NE) Limited**

**Company Information**  
**for the Year Ended 31 May 2020**

**DIRECTOR:** Mr S C Jackson

**SECRETARY:** Mrs J M Jackson

**REGISTERED OFFICE:** 32 Winthorpe Grove  
Hartlepool  
TS25 2JZ

**REGISTERED NUMBER:** 05813567 (England and Wales)

**ACCOUNTANTS:** JBC Accountants Limited  
Chartered Accountants  
3B Lockheed Court  
Preston Farm  
Stockton on Tees  
TS18 3SH

**Balance Sheet**  
**31 May 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,782		6,178
<b>CURRENT ASSETS</b>					
Debtors	5	24,080		15,550	
Cash at bank		<u>9,002</u>		<u>771</u>	
		33,082		16,321	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>8,096</u>		<u>12,946</u>	
<b>NET CURRENT ASSETS</b>			<u>24,986</u>		<u>3,375</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			26,768		9,553
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>10,000</u>		<u>-</u>
<b>NET ASSETS</b>			<u>16,768</u>		<u>9,553</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>16,767</u>		<u>9,552</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>16,768</u>		<u>9,553</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 May 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 May 2021 and were signed by:

Mr S C Jackson - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 May 2020**

**1. STATUTORY INFORMATION**

Oracle (NE) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the profit and loss account.

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Current and deferred tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2020**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 June 2019	14,361
Additions	1,313
Disposals	(12,475)
At 31 May 2020	<u>3,199</u>
<b>DEPRECIATION</b>	
At 1 June 2019	8,183
Charge for year	446
Eliminated on disposal	(7,212)
At 31 May 2020	<u>1,417</u>
<b>NET BOOK VALUE</b>	
At 31 May 2020	<u>1,782</u>
At 31 May 2019	<u>6,178</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	10,450	4,050
Other debtors	13,630	11,500
	<u>24,080</u>	<u>15,550</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Hire purchase contracts	-	5,760
Taxation and social security	7,219	6,360
Other creditors	877	826
	<u>8,096</u>	<u>12,946</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020 £	2019 £
Other creditors	<u>10,000</u>	<u>-</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2020**

**8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2020 and 31 May 2019:

	2020 £	2019 £
<b>Mr S C Jackson</b>		
Balance outstanding at start of year	9,646	14,811
Amounts advanced	26,651	26,453
Amounts repaid	(25,595)	(31,618)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>10,702</u>	<u>9,646</u>

Interest has been charged on the above loan at 2.5%.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.