

Registered Number 05813381

LEARNING ALLIANCE & ASSOCIATES LIMITED

Abbreviated Accounts

31 May 2012

Abbreviated Balance Sheet as at 31 May 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Tangible assets	2	1,740	824
		<u>1,740</u>	<u>824</u>
Current assets			
Debtors		3,334	4,942
Cash at bank and in hand		100	-
		<u>3,434</u>	<u>4,942</u>
Creditors: amounts falling due within one year		<u>(3,732)</u>	<u>(5,423)</u>
Net current assets (liabilities)		<u>(298)</u>	<u>(481)</u>
Total assets less current liabilities		<u>1,442</u>	<u>343</u>
Total net assets (liabilities)		<u>1,442</u>	<u>343</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		1,441	342
Shareholders' funds		<u>1,442</u>	<u>343</u>

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 February 2013

And signed on their behalf by:
Jace Peacock Reid, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts received for goods and services net of trade discounts, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment - 25% on cost

Other accounting policies

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Hire Purchase and Leasing commitments - Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 Tangible fixed assets

	£
Cost	
At 1 June 2011	3,017
Additions	1,718
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2012	<u>4,735</u>
Depreciation	
At 1 June 2011	2,193
Charge for the year	802
On disposals	-
At 31 May 2012	<u>2,995</u>
Net book values	
At 31 May 2012	<u><u>1,740</u></u>
At 31 May 2011	<u><u>824</u></u>

3 Transactions with directors

Name of director receiving advance or credit:	J Peacock Reid and Mrs A Peacock Reid
Description of the transaction:	Loans
Balance at 1 June 2011:	£ 2,156
Advances or credits made:	£ 1,703
Advances or credits repaid:	<u>£ 2,174</u>
Balance at 31 May 2012:	<u><u>£ 1,685</u></u>

During the year the company paid the Directors £175 (2011: £156) for the use of their home for business.

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