

Registered Number 05813369

DESIGN VICENZA LIMITED

Abbreviated Accounts

30 November 2016

Abbreviated Balance Sheet as at 30 November 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	1,260	1,260
		<u>1,260</u>	<u>1,260</u>
Current assets			
Stocks		237,500	47,500
Debtors		18,270	34,332
Cash at bank and in hand		4,209	17,960
		<u>259,979</u>	<u>99,792</u>
Creditors: amounts falling due within one year		<u>(257,901)</u>	<u>(99,461)</u>
Net current assets (liabilities)		<u>2,078</u>	<u>331</u>
Total assets less current liabilities		<u>3,338</u>	<u>1,591</u>
Total net assets (liabilities)		<u>3,338</u>	<u>1,591</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		3,238	1,491
Shareholders' funds		<u>3,338</u>	<u>1,591</u>

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 August 2017

And signed on their behalf by:

Mr Simon Fenemore, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided so as to write off the cost of an asset, over its estimated useful life as follows :

Asset class Depreciation method and rate

Plant & equipment 20% per annum straight line

Other accounting policies**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract

that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Where shares

are issued, any component that creates a financial liability of the company is presented as a liability in the

balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 December 2015	1,260
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	<u>1,260</u>
Depreciation	
At 1 December 2015	-
Charge for the year	-
On disposals	-
At 30 November 2016	<u>-</u>
Net book values	
At 30 November 2016	<u>1,260</u>
At 30 November 2015	<u>1,260</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

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