

Abraham's Point Limited

Financial Statements for the Year Ended 30 June 2017

Abraham's Point Limited

**Company Information
for the Year Ended 30 June 2017**

DIRECTORS:

A J Purves
W Price

SECRETARY:

A J Purves

REGISTERED OFFICE:

152 Kimberley Road
Pen-Y-Lan
Cardiff
CF23 5AF

REGISTERED NUMBER:

05813260 (England and Wales)

ACCOUNTANTS:

BPU Limited
Chartered Accountants
Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff
CF23 8AA

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Abraham's Point Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abraham's Point Limited for the year ended 30 June 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Abraham's Point Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abraham's Point Limited and state those matters that we have agreed to state to the Board of Directors of Abraham's Point Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abraham's Point Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Abraham's Point Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Abraham's Point Limited. You consider that Abraham's Point Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abraham's Point Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BPU Limited
Chartered Accountants

29 March 2018

Abraham's Point Limited (Registered number: 05813260)

Balance Sheet
30 June 2017

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	3		1,095,464		1,095,464
CURRENT ASSETS					
Debtors	4	3,752		3,752	
Cash at bank		<u>151</u>		<u>151</u>	
		3,903		3,903	
CREDITORS					
Amounts falling due within one year	5	<u>641,042</u>		<u>640,682</u>	
NET CURRENT LIABILITIES			<u>(637,139)</u>		<u>(636,779)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>458,325</u>		<u>458,685</u>
CAPITAL AND RESERVES					
Called up share capital			1,555		1,555
Share premium			269,045		269,045
Retained earnings			<u>187,725</u>		<u>188,085</u>
SHAREHOLDERS' FUNDS			<u>458,325</u>		<u>458,685</u>

The notes form part of these financial statements

Balance Sheet - continued
30 June 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 March 2018 and were signed on its behalf by:

W Price - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2017**

1. STATUTORY INFORMATION

Abraham's Point Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Film production costs included as fixed assets on film completion are depreciated in line with income on a pound for pound basis.

3. TANGIBLE FIXED ASSETS

	Film Production Costs £
COST	
At 1 July 2016	
and 30 June 2017	<u>1,095,464</u>
NET BOOK VALUE	
At 30 June 2017	<u>1,095,464</u>
At 30 June 2016	<u>1,095,464</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors & prepayments	<u>3,752</u>	<u>3,752</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other creditors & accruals	<u>641,042</u>	<u>640,682</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

6. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Other creditors & accruals	<u>555,000</u>	<u>555,000</u>

The above amount included is secured on the assets of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.