

5813260



Abraham's Point Limited

Abbreviated Accounts for the Year Ended 30 June 2010

Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff CF23 8AA

THURSDAY



B04 *B8WVLSWJ* 103
31/03/2011
COMPANIES HOUSE

Registered to carry on audit work
and regulated for a range of
investment business activities by
the Institute of Chartered
Accountants in England and Wales

bpu Chartered Accountants is a
trading name of BPU Ltd
Company Number 3723948
Registered in Wales

A list of directors is available from the
registered office above

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Abraham's Point Limited**



The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abraham's Point Limited for the year ended 30 June 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Abraham's Point Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abraham's Point Limited and state those matters that we have agreed to state to the Board of Directors of Abraham's Point Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

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It is your duty to ensure that Abraham's Point Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abraham's Point Limited. You consider that Abraham's Point Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abraham's Point Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Abraham's Point Limited

BPU Limited
Chartered Accountants

Date *31 March 2011*

This page does not form part of the abbreviated accounts

Abraham's Point Limited (Registered number: 05813260)

**Abbreviated Balance Sheet
30 June 2010**

		2010		2009	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		1,093,651		1,091,726
CURRENT ASSETS					
Debtors		3,752		3,752	
Cash at bank		153		183,460	
		<u>3,905</u>		<u>187,212</u>	
CREDITORS					
Amounts falling due within one year	3	<u>638,271</u>		<u>819,653</u>	
NET CURRENT LIABILITIES			(634,366)		(632,441)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>459,285</u>		<u>459,285</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,555		1,555
Share premium			269,045		269,045
Profit and loss account			<u>188,685</u>		<u>188,685</u>
SHAREHOLDERS' FUNDS			<u>459,285</u>		<u>459,285</u>

The notes form part of these abbreviated accounts

Abraham's Point Limited (Registered number: 05813260)

Abbreviated Balance Sheet - continued
30 June 2010

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006


The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
and were signed on its behalf by:

31/03/11


W Price - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets

All fixed assets are initially recorded at cost

Depreciation

Film production costs included as fixed assets on film completion are depreciated in line with income on a pound for pound basis.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2009	1,091,726
Additions	1,925
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At 30 June 2010	1,093,651
	<hr/>
NET BOOK VALUE	
At 30 June 2010	1,093,651
	<hr/>
At 30 June 2009	1,091,726
	<hr/>

3 CREDITORS

The following secured debts are included within creditors

	2010 £	2009 £
Other creditors & accruals	555,000	713,249
	<hr/>	<hr/>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid.

Number	Class.	Nominal value	2010 £	2009 £
1,555	Ordinary	£1	1,555	1,555
			<hr/>	<hr/>