

**Abraham's Point Limited**  
**Abbreviated Accounts for the Year Ended 30 June 2009**

WEDNESDAY



PC1      \*PH4P6IRE\*      395  
31/03/2010  
COMPANIES HOUSE

**Abraham's Point Limited (Registered number: 05813260)**

**Abbreviated Balance Sheet  
30 June 2009**

		2009		2008	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,091,726		1,040,696
<b>CURRENT ASSETS</b>					
Debtors		3,752		215,637	
Cash at bank		183,460		-	
		<u>187,212</u>		<u>215,637</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	819,653		860,853	
<b>NET CURRENT LIABILITIES</b>			<u>(632,441)</u>		<u>(645,216)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>459,285</u>		<u>395,480</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,555		1,295
Share premium			269,045		204,305
Profit and loss account			188,685		189,880
<b>SHAREHOLDERS' FUNDS</b>			<u>459,285</u>		<u>395,480</u>

The notes form part of these abbreviated accounts

**Abraham's Point Limited (Registered number: 05813260)**

**Abbreviated Balance Sheet - continued**  
**30 June 2009**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on  
and were signed on its behalf by

31/3/10



W Price - Director

The notes form part of these abbreviated accounts

**Abraham's Point Limited (Registered number: 05813260)**

**Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2009**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Tangible fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Film production costs included as fixed assets on film completion are depreciated in line with income on a pound for pound basis

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2008	1,040,696
Additions	51,030
	<u>1,091,726</u>
At 30 June 2009	<u>1,091,726</u>
<b>NET BOOK VALUE</b>	
At 30 June 2009	<u>1,091,726</u>
At 30 June 2008	<u>1,040,696</u>

**3 CREDITORS**

The following secured debts are included within creditors

	2009 £	2008 £
Other creditors & accruals	<u>713,249</u>	<u>648,000</u>

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid  
Number Class

	Nominal value	2009 £	2008 £
1,555 Ordinary (2008 - 1,295)	£1	<u>1,555</u>	<u>1,295</u>

**Abraham's Point Limited (Registered number: 05813260)**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2009**

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**4 CALLED UP SHARE CAPITAL - continued**

260 Ordinary shares of £1 each were allotted as fully paid at a premium of £249 per share during the year

In the year ended 30 June 2008 Financial Statements, £37,000 received in respect of shares allotted was incorrectly treated as production advances and therefore included in Other creditors. The comparative figure has therefore been amended to correct the treatment, including £148 as Allotted share capital and £36,852 as Share premium.