

**Abraham's Point Limited**  
**Abbreviated Accounts for the Year Ended 30 June 2011**

Radnor House  
Greenwood Close  
Cardiff Gate Business Park  
Cardiff CF23 8AA

MONDAY



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30/04/2012  
COMPANIES HOUSE

Registered to carry on audit work  
and regulated for a range of  
investment business activities by  
the Institute of Chartered  
Accountants in England and Wales

**bpu** Chartered Accountants is a  
trading name of BPU Ltd  
Company Number 3723948  
Registered in Wales

A list of directors is available from the  
registered office above

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Abraham's Point Limited**



**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abraham's Point Limited for the year ended 30 June 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Abraham's Point Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abraham's Point Limited and state those matters that we have agreed to state to the Board of Directors of Abraham's Point Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

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It is your duty to ensure that Abraham's Point Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abraham's Point Limited. You consider that Abraham's Point Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abraham's Point Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Bpu.*

BPU Limited  
Chartered Accountants

Date *30 April 2012*

This page does not form part of the abbreviated accounts

**Abraham's Point Limited (Registered number: 05813260)**

**Abbreviated Balance Sheet  
30 June 2011**

		2011		2010	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,095,464		1,093,651
<b>CURRENT ASSETS</b>					
Debtors		3,752		3,752	
Cash at bank		151		153	
		<u>3,903</u>		<u>3,905</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>640,082</u>		<u>638,271</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(636,179)</u>		<u>(634,366)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>459,285</u>		<u>459,285</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,555		1,555
Share premium			269,045		269,045
Profit and loss account			<u>188,685</u>		<u>188,685</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>459,285</u>		<u>459,285</u>

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**30 June 2011**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on  
and were signed on its behalf by

27/4/12



W Price - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Tangible fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Film production costs included as fixed assets on film completion are depreciated in line with income on a pound for pound basis

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 July 2010	1,093,651
Additions	1,813
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At 30 June 2011	1,095,464
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 June 2011	1,095,464
	<hr/>
At 30 June 2010	1,093,651
	<hr/>

**3 CREDITORS**

The following secured debts are included within creditors

	<b>2011 £</b>	<b>2010 £</b>
Other creditors & accruals	555,000	555,000
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**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	<b>2011 £</b>	<b>2010 £</b>
1,555	Ordinary	£1	1,555	1,555
			<hr/>	<hr/>