

**PAMC LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2020**

**PAMC LIMITED**  
**UNAUDITED ACCOUNTS**  
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**PAMC LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2020**

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|                          |  |
|--------------------------|--|
| <b>Director</b>          | Mr Patrick Christian                       |
| <b>Company Number</b>    | 05812985 (England and Wales)               |
| <b>Registered Office</b> | 213 EVERS Holt STREET<br>LONDON<br>NW1 1DE |

**PAMC LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2020**

|  | Notes | 2020<br>£      | 2019<br>£      |
|--|-------|----------------|----------------|
| <b>Fixed assets</b>  |       |                |                |
| Tangible assets  | 4     | 409,966        | 50,630         |
| <b>Current assets</b>  |       |                |                |
| Inventories  |       | 55,351         | 59,001         |
| Debtors  | 5     | 96,778         | 143,494        |
| Cash at bank and in hand                                       |       | 94,750         | 42,047         |
|  |       | <u>246,879</u> | <u>244,542</u> |
| <b>Creditors: amounts falling due within one year</b>          | 6     | (251,284)      | (210,936)      |
| <b>Net current (liabilities)/assets</b>                        |       | <u>(4,405)</u> | <u>33,606</u>  |
| <b>Total assets less current liabilities</b>                   |       | 405,561        | 84,236         |
| <b>Creditors: amounts falling due after more than one year</b> | 7     | (362,453)      | (58,333)       |
| <b>Net assets</b>  |       | <u>43,108</u>  | <u>25,903</u>  |
| <b>Capital and reserves</b>                                    |       |                |                |
| Called up share capital  |       | 100            | 100            |
| Profit and loss account  |       | 43,008         | 25,803         |
| <b>Shareholders' funds</b>                                     |       | <u>43,108</u>  | <u>25,903</u>  |

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 26 June 2020 and were signed on its behalf by

Mr Patrick Christian  
Director

Company Registration No. 05812985

**PAMC LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2020**

**1 Statutory information**

PAMC LIMITED is a private company, limited by shares, registered in England and Wales, registration number 05812985. The registered office is 213 EVERSOLT STREET, LONDON, NW1 1DE.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

|                     |     |
|---------------------|-----|
| Plant & machinery   | 25% |
| Fixtures & fittings | 25% |

**4 Tangible fixed assets**

|                          | <b>Land &amp;<br/>buildings<br/>£</b> | <b>Fixtures &amp;<br/>fittings<br/>£</b> | <b>Total<br/>£</b> |
|--------------------------|---------------------------------------|--|--------------------|
| <b>Cost or valuation</b> | At cost                               | At cost                                  |                    |
| At 1 June 2019           | -                                     | 86,659                                   | 86,659             |
| Additions                | 371,994                               | -  | 371,994            |
| At 31 May 2020           | 371,994                               | 86,659                                   | 458,653            |
| <b>Depreciation</b>      |                                       |  |                    |
| At 1 June 2019           | -                                     | 36,029                                   | 36,029             |
| Charge for the year      | -                                     | 12,658                                   | 12,658             |
| At 31 May 2020           | -                                     | 48,687                                   | 48,687             |
| <b>Net book value</b>    |                                       |  |                    |
| At 31 May 2020           | 371,994                               | 37,972                                   | 409,966            |
| At 31 May 2019           | -                                     | 50,630                                   | 50,630             |

**5 Debtors**

|               | <b>2020<br/>£</b> | <b>2019<br/>£</b> |
|---------------|-------------------|-------------------|
| Trade debtors | 54,278            | 49,996            |
| Other debtors | 42,500            | 93,498            |
|               | 96,778            | 143,494           |

**PAMC LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2020**

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| <b>6 Creditors: amounts falling due within one year</b> | <b>2020</b> | <b>2019</b> |
|---|-------------|-------------|
|   | <b>£</b>    | <b>£</b>    |
| Trade creditors   | 168,858     | 96,574      |
| Taxes and social security                               | 1,880       | 4,922       |
| Loans from directors                                    | 79,346      | 108,238     |
| Accruals  | 1,200       | 1,202       |
|   | <hr/>       | <hr/>       |
|   | 251,284     | 210,936     |
|   | <hr/>       | <hr/>       |

| <b>7 Creditors: amounts falling due after more than one year</b> | <b>2020</b> | <b>2019</b> |
|--|-------------|-------------|
|  | <b>£</b>    | <b>£</b>    |
| Bank loans   | 362,453     | 58,333      |

**8 Average number of employees**

During the year the average number of employees was 9 (2019: 9).

