

**PAMC LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2019**

PAMC LIMITED
UNAUDITED ACCOUNTS
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PAMC LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2019

Director	Mr Patrick Christian
Company Number	05812985 (England and Wales)
Registered Office	213 EVERS Holt STREET LONDON NW1 1DE

PAMC LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	50,630	7,631
Current assets			
Inventories	5	59,001	44,501
Debtors	6	143,494	94,019
Cash at bank and in hand		42,047	108,385
		<u>244,542</u>	<u>246,905</u>
Creditors: amounts falling due within one year	7	(210,936)	(245,442)
Net current assets		<u>33,606</u>	<u>1,463</u>
Total assets less current liabilities		84,236	9,094
Creditors: amounts falling due after more than one year	8	(58,333)	-
Net assets		<u>25,903</u>	<u>9,094</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		25,803	8,994
Shareholders' funds		<u>25,903</u>	<u>9,094</u>

For the year ending 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 20 May 2020.

Mr Patrick Christian
Director

Company Registration No. 05812985

PAMC LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2019

1 Statutory information

PAMC LIMITED is a private company, limited by shares, registered in England and Wales, registration number 05812985. The registered office is 213 EVERSOLT STREET, LONDON, NW1 1DE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25%
Fixtures & fittings	25%

4 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 1 June 2018	26,783
Additions	59,876
At 31 May 2019	86,659
Depreciation	
At 1 June 2018	19,152
Charge for the year	16,877
At 31 May 2019	36,029
Net book value	
At 31 May 2019	50,630
At 31 May 2018	7,631

5 Inventories

	2019 £	2018 £
Finished goods	59,001	44,501
	59,001	44,501

PAMC LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2019

6 Debtors	2019	2018
	£	£
Trade debtors	49,996	88,395
Accrued income and prepayments	-	823
Other debtors	93,498	4,801
	<u>143,494</u>	<u>94,019</u>
	<u><u>143,494</u></u>	<u><u>94,019</u></u>
7 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	96,574	131,445
Taxes and social security	4,922	16,703
Other creditors	-	630
Loans from directors	108,238	95,463
Accruals	1,202	1,201
	<u>210,936</u>	<u>245,442</u>
	<u><u>210,936</u></u>	<u><u>245,442</u></u>
8 Creditors: amounts falling due after more than one year	2019	2018
	£	£
Bank loans	58,333	-

9 Average number of employees

During the year the average number of employees was 9 (2018: 8).

