

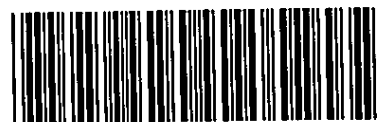
**MSK Martial Arts Limited**

**REPORT AND ACCOUNTS**

**YEAR ENDED 31 MARCH 2012**

**No. 5812688**

MONDAY



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COMPANIES HOUSE

## **MSK Martial Arts Limited**

### **REPORT OF THE DIRECTORS**

The Director present his annual Report and the Financial Statements for the year ended 31 March 2012

#### **STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to -

- Select suitable accounting policies and then apply them consistently.
- Make judgments and estimates that are reasonable and prudent
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with section 221 of the Companies Act 1986. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **PRINICAL ACTIVITIES**

The company's principal activities were the promotion of sporting activities.

#### **DIRECTORS**

The directors as at 31 March 2012 and their interests in the share capital of the company were as follows.-



IR Cooper

Ordinary Shares of £1 each

### SMALL COMPANY RULES

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

This report was approved by the Board on 31 August 2012

Signed on behalf of the Board of Directors

A handwritten signature in black ink, appearing to be 'RE Cooper', written over a horizontal line.

RE Cooper – Company Secretary

# MSK Martial Arts Limited

## Balance Sheet as at 31 March 2012

	31.03.12 £	31.03.11 £
<b>Current Assets</b>		
Cash at bank	210	198
Rent deposit	<u>500</u>	<u>500</u>
	<u>710</u>	<u>698</u>
<b>Current liabilities</b>		
Loan	<u>12,060</u>	<u>12,060</u>
	<u>£ (11,350)</u>	<u>£ (11,362)</u>
<b>Represented by</b>		
Share Capital	1	1
Profit and loss account	<u>(11,351)</u>	<u>(11,363)</u>
	<u>£ (11,350)</u>	<u>£ (11,362)</u>

For the year ended 31 March 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.



Ian Richard Cooper

Director

Approved by the Board on 25 September 2012

The notes on page 5 form part of the financial statements

# **MSK Martial Arts Limited**

## **Profit and Loss Account 12 months ended 31 March 2012**

	<b>31.03.12</b>	<b>31.03.11</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	<b>20,495</b>	<b>36,069</b>
<b>Less: Administration costs</b>	<b><u>20,483</u></b>	<b><u>29,110</u></b>
<b>Profit (Loss) for the year before taxation</b>	<b>12</b>	<b>6,959</b>
<b>Taxation</b>	<b><u>0</u></b>	<b><u>0</u></b>
<b>Profit for the year</b>	<b>12</b>	<b>6,959</b>
<b>Losses brought forward</b>	<b><u>11,363</u></b>	<b><u>18,322</u></b>
<b>Losses carried forward</b>	<b>£ <u>11,351</u></b>	<b>£ <u>11,363</u></b>

**MSK Martial ARTS limited**  
**NOTES TO THE FINANCIAL ACCOUNTS**  
**YEAR ENDED 31 MARCH 2012**

**1. ACCOUNTING POLICY**

(a) **Basis of preparation of Financial Statement**

The Financial Statements have been prepared under the historical costs convention and in accordance with the Financial reporting Standards for Smaller Entities.

(b) **Turnover**

Turnover represents net invoiced.

**2. TURNOVER**

In the year ended 31 March 2012, 100% of the Company's turnover was derived from sales within the United Kingdom.

**3. SHARE CAPITAL**

Authorised and Issued and Fully Paid

1 Ordinary Share of £1