

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

SATURDAY



A24

A6ZHTQ2G

10/02/2018

#144

COMPANIES HOUSE

1 Company details

Company number 05811841
Company name in full ABG BUSINESS SUPPORT SERVICES LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Mehmet
Surname Arkin

3 Liquidator's address

Building name/number Maple House
Street High Street
Post town Potters Bar
County/Region Hertfordshire
Postcode EN6 5BS
Country

4 Liquidator's name ①

Full forename(s)
Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number
Street
Post town
County/Region
Postcode
Country

② Other liquidator
Use this section to tell us about
another liquidator.

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Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

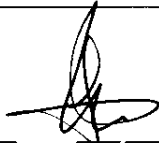
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Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

0

d

6

m

0

m

2

y

2

y

0

y

1

y

8

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Mehmet Arkin
Company name	Arkin & Co
Address	Maple House
	High Street
Post town	Potters Bar
County/Region	Hertfordshire
Postcode	E N 6 5 B S
Country	
DX	
Telephone	01707 828 683



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

ABG BUSINESS SUPPORT SERVICES LIMITED
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £	From 11/02/2016 To 06/02/2018 £	From 11/02/2016 To 06/02/2018 £
	ASSET REALISATIONS	
	Tax Refund	65.64
189,796.00	Cash at Bank	189,765.33
	Bank Interest Gross	14.30
	Bank Interest Net of Tax	6.02
		<u>189,851.29</u>
	COST OF REALISATIONS	
	Specific Bond	396.00
	Tax on bank interest	2.86
	Statutory Advertising	317.60
	Bank Charges	45.06
		<u>(761.52)</u>
	UNSECURED CREDITORS	
(84.00)	HM Revenue & Customs - VAT	240.00
		<u>(240.00)</u>
	DISTRIBUTIONS	
	Ordinary Shareholders	188,849.77
		<u>(188,849.77)</u>
<u>189,712.00</u>		<u>NIL</u>
	REPRESENTED BY	<u>NIL</u>



Mehmet Arkin
Liquidator

NOTICE OF FINAL ACCOUNT

Company Name: ABG Business Support Services Limited ("the Company")
Company Number: 05811841

This Notice is given under Rule 5.10 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the liquidator, Mehmet Arkin of Arkin & Co, Maple House, High Street, Potters Bar, Hertfordshire EN6 5BS, who was appointed by the Members.

The liquidator hereby confirms that:

- (a) the Company's affairs are fully wound up;
- (b) within 14 days of the date of the final account, the liquidator will deliver a copy of the account to the Registrar of Companies; and
- (c) the liquidator will vacate office and be released under Section 171 of the Insolvency Act 1986 on delivering the Final Account to the Registrar of Companies.

Signed: _____

M Arkin
Liquidator

Dated: _____

7/2/2018

ABG BUSINESS SUPPORT SERVICES LIMITED
(In Members' Voluntary Liquidation)

Final Account

Mehmet Arkin

Arkin & Co

Maple House, High Street, Potters Bar, Hertfordshire, EN6 5BS

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1. Introduction
2. Administration and Planning
3. Asset Realisations
4. Creditors
5. Distributions to Shareholders
6. Costs and Expenses
7. Further Information
8. Conclusion

APPENDICES

- I. Receipts and Payments Account
- II. Category 1 and Category 2 Disbursements
- III. Detailed Narrative of Work Undertaken

1. INTRODUCTION

I was appointed liquidator of the Company on 11 February 2016.

The purpose of this Final Account is to summarise the winding-up and to put members on notice of my intention to seek release from office. The Final Account details my acts and dealings in the course of my appointment and it should be read in conjunction with previous reports to members.

2. ADMINISTRATION AND PLANNING

As liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit to members, they assist in the efficient and compliant progressing of the liquidation, which ensures that I and my staff carry out our work to high professional standards. The narrative detail in respect of these tasks may be found in Appendix III.

3. ASSET REALISATIONS

My receipts and payments account for the whole period of the winding-up is attached at Appendix I.

I have detailed below key information about asset realisations, however more detailed narrative about the work undertaken may be found at Appendix III.

According to the Declaration of Solvency lodged in these proceedings, the only realisable asset of the Company was cash at bank of £189,796.

Cash at Bank

The sum of £189,765.33 was received from HSBC Bank plc on 24 March 2016.

Assets not included in the Declaration of Solvency

It will be noted from the receipts and payments account that I have received tax refunds, totalling £65.64.

4. CREDITORS

I have had to carry out key tasks which are detailed at Appendix III.

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies shows that the Company had not granted any Charges.

Preferential Creditors

The Declaration of Solvency anticipated no preferential creditors and no claims have subsequently been lodged.

Unsecured Creditors

The Declaration of Solvency anticipated a total liability of £84.

No claims were received but £240 was paid relating to a VAT100 submitted.

5. DISTRIBUTIONS TO SHAREHOLDERS

The following distributions were made to the shareholders:

Date of distribution	£ per share distributed	Total amount distributed (cash)	Total amount distributed (in specie)
4 April 2016	472.1244	£188,849.77	Nil

There will be no further distributions to shareholders.

6. COSTS AND EXPENSES

The payments shown on the receipts and payments account at Appendix I are in the main self-explanatory but should any member require further clarification in this regard, please do not hesitate to contact me.

Pre and Post Appointment Costs

I waived my fee for assisting the directors in placing the Company into liquidation and with preparing the Declaration of Solvency on 11 February 2016.

Liquidator's Disbursements

The Liquidator's Category 1 Disbursements paid are detailed at Appendix II and represent the reimbursement of actual payments made during the course of the winding up.

No Category 2 Disbursements have been drawn.

Other Professional Costs

In the course of my administration of the liquidation no other professionals were instructed.

7. FURTHER INFORMATION

Members of the Company with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, or any member with the permission of the court, may request further details of the liquidator's remuneration and expenses, within 21 days of receipt of this report.

Members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or any member with the permission of the court, may apply to court to challenge the amount and/or basis of the liquidator's fees and the amount of any proposed expenses or expenses already incurred on the grounds that they are excessive or inappropriate, within 8 weeks of receipt of this report.

8. CONCLUSION

The delivery of this final account to members and to the Registrar of Companies concludes the administration of this winding up.

Should you have any queries regarding this matter, or the contents of this report, please do not hesitate to contact Maggie Day on 01707 828683.

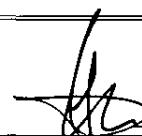


M Arkin
Liquidator

ABG BUSINESS SUPPORT SERVICES LIMITED
(In Liquidation)

LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT

	From 11/02/2016 To 06/02/2018 £	From 11/02/2016 To 06/02/2018 £
RECEIPTS		
Tax Refund	65.64	65.64
Cash at Bank	189,765.33	189,765.33
Bank Interest Gross	14.30	14.30
Bank Interest Net of Tax	6.02	6.02
	<u>189,851.29</u>	<u>189,851.29</u>
PAYMENTS		
Specific Bond	396.00	396.00
Tax on bank interest	2.86	2.86
Statutory Advertising	317.60	317.60
Bank Charges	45.06	45.06
HM Revenue & Customs - VAT	240.00	240.00
Ordinary Shareholders	188,849.77	188,849.77
	<u>189,851.29</u>	<u>189,851.29</u>
BALANCE - 06 February 2018		<u><u>0.00</u></u>



Mehmet Arkin
Liquidator

**Remuneration charged and expenses incurred by the Liquidator
in the period**

	Charged/incurred in period 11/02/2016 to 06/02/2018	Of which paid from Arkin & Co to 06/02/2018	Of which paid from Estate Account to 06/02/2018
	£	£	£
Liquidator's Fees: Time Costs	0.00	0.00	0.00
Category 1 Disbursements			
Statutory Advertising	233.00	0.00	233.00
Security Bond Premium	317.70	0.00	317.70
Bank charges	45.06	0.00	45.06
Category 2 Disbursements			
Photocopying, Telephone, Fax, Postage	0.00	0.00	0.00
	595.76	0.00	595.76

Appendix III

Narrative detail of work undertaken for ABG Business Support Services Limited

(In Members' Voluntary Liquidation)

General Description	Includes
Administration and Planning	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Member reports	Preparing and issuing annual progress report and general reports to members Responding to members' queries Preparing and issuing proposed final account Preparing and issuing final account
Realisation of Assets	
Other assets: intangibles, cash at bank, VAT/corporation tax refunds,	Liaising with bank Examining company records to support tax refunds Exchanges with government departments
Insurance	Identification of potential issues requiring attention of insurance specialists Correspondence with insurer regarding initial and ongoing insurance requirements Reviewing insurance policies Correspondence with previous brokers
Creditors	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via email and post Corresponding with the PPF and the Pensions Regulator Finalising pre-appointment tax position Obtaining tax clearance
Dealing with proofs of debt ("POD")	Receipting and filing POD when not related to a dividend Corresponding with RPO regarding POD when not related to a dividend
Processing proofs of debt	Preparation of correspondence to potential creditors inviting submission of POD Receipt of POD Adjudicating POD Request further information from claimants regarding POD
Dividend procedures	Preparation of cheques/BACS to pay distribution

General Description	Includes
	Preparation of correspondence to creditors enclosing payment of distribution Seeking unique tax reference from HMRC.
Distributions to Members	
Dividend procedures	Preparation of distribution calculation Preparation of correspondence to members announcing declaration of dividend Preparation of cheques/BACS to pay dividend Preparation of correspondence to members enclosing payment of dividend Seeking unique tax reference from HMRC