

The Insolvency Act 1986

**Liquidator's Progress
Report****S. 192****Pursuant to Sections 92A and 104A
of the Insolvency Act 1986**

To the Registrar of Companies

For official use

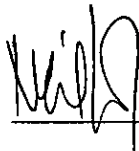

Company Number

05811471

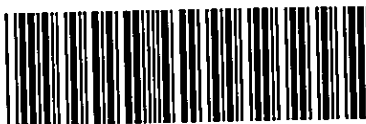
Name of Company	
(a) Insert full name of company	(a) Extradesign Limited

(b) Insert full name(s) and address(es)
We (b) Neil Henry and Michael Simister, Lines Henry Limited, 5 Tabley Court, Victoria Street, Altrincham, Cheshire, WA14 1EZ

the liquidators of the company attach a copy of our Progress Report
under section 192 of the Insolvency Act 1986

Signed   Date 22/04/2016

Presenter's name,
address and
reference
(if any)
Neil Henry and Michael Simister
Lines Henry Limited
5 Tabley Court
Altrincham
Cheshire
WA14 1EZ

For Official Use	
Liquidation Section	Post Room
	
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COMPANIES HOUSE	

FRIDAY

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

05811471

Name of Company

Extradesign Ltd

We

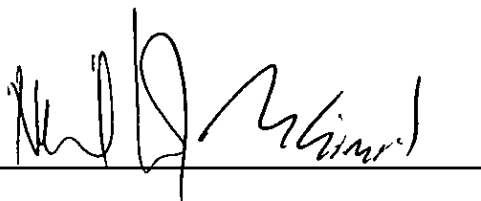
Neil Henry, 5 Tabley Court, Victoria Street, Altrincham, WA14 1EZ

Michael Simister, 5 Tabley Court, Victoria Street, Altrincham, WA14 1EZ

the liquidators of the company attach a copy of our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 06/01/2015 to 05/01/2016

Signed



Date 22/01/2016

Lines Henry Limited
5 Tabley Court
Victoria Street, Altrincham
Cheshire
WA14 1EZ

Ref E105/NH/MS/LM/AJM

Extradesign Ltd
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Statement of Affairs		From 06/01/2015 To 05/01/2016	From 06/01/2011 To 05/01/2016
ASSET REALISATIONS			
1,000 00	Equipment	NIL	NIL
NIL	Stock	NIL	NIL
2,000 00	Book Debts	NIL	NIL
2,470 00	Cash at Bank	NIL	3,085 51
Uncertain	Directors Loan Account	NIL	NIL
		<u>NIL</u>	<u>3,085 51</u>
COST OF REALISATIONS			
	DTI Cheque Fee	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
COST OF ADMINISTRATION			
	Specific Bond	NIL	60 00
	Preparation of S of A	45 31	2,745 31
	Public Notices	68 20	263 20
	Liquidators Fees	NIL	NIL
	Travelling	NIL	17 00
		<u>(113 51)</u>	<u>(3,085 51)</u>
UNSECURED CREDITORS			
(2,670 00)	Trade & Expense Creditors	NIL	NIL
(69,358 00)	HM Revenue & Customs	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
DISTRIBUTIONS			
(1 00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(66,559 00)</u>		<u>(113.51)</u>	<u>0.00</u>
REPRESENTED BY			
	Bank 1 - Current		113 51
	Office		(136 21)
	Vat Control Account		22 70
			<u>(0.00)</u>



Neil Henry and Michael Simister
Joint Liquidators

TO MEMBERS AND ALL KNOWN CREDITORS*Your Ref**Date* 25 January, 2016*Our Ref* LH/E105/NH-MS/AJM

Dear Sir

RE: EXTRADESIGN LIMITED – IN LIQUIDATION

COMPANY NUMBER: 05811471

REGISTERED OFFICE ADDRESS: 5 Tabley Court
Victoria Street
Altrincham
Cheshire
WA14 1EZ

Formerly

45 Littleton Road
Salford
M6 6ED

As the anniversary of the commencement of this liquidation has recently passed, it is appropriate that we write to advise you of the progress in the above liquidation.

Enclosed is a summary of the Liquidators Receipts and Payments Account relating to the winding-up of the above company for the year to 5th January 2016. The Receipts and Payments Account summarises the annual return submitted to the Registrar of Companies.

APPOINTMENT DETAILS

Neil Henry and Michael Simister of Lines Henry Limited, 5 Tabley Court, Victoria Street, Altrincham, Cheshire, WA14 1EZ were appointed Joint Liquidators of the above named company on the 6th January 2011. There have been no changes in office-holder during the period of this report.

Lines Henry Limited 5 Tabley Court, Victoria Street, Altrincham, Cheshire WA14 1EZ

Directors: Neil Henry MIPA FABRP | Mike Simister LLB MIPA | Lisa McAllister

Note: Neil Henry and Mike Simister are authorised to act as Insolvency Practitioners in the United Kingdom by the Insolvency Practitioners Association. Where they act as Administrators or Administrative Receivers they do so as agents of the company without personal liability.

Registered Office: 5 Tabley Court, Victoria Street, Altrincham, Cheshire, WA14 1EZ
Incorporated in England & Wales. Registered Number 5494604. Lines Henry is a trading name of Lines Henry Limited.

ASSET REALISATION

Asset realisations are complete and the final meeting of members and creditors has been convened for 29th January 2016. The following realisations were made over the course of the liquidation:

Cash At Bank

The statement of affairs shows the above with a book value of £2,470 estimated to realise £2,470. The sum of £3,085.51 has been received in respect of the same.

UNREALISABLE ASSETS

Equipment

The statement of affairs showed the above with a book value of £7,628 estimated to realise £1,000. However no sums were realised.

Stock

The statement of affairs shows the above with a book value of £1,150 estimated to realise nil because the value of the remaining stock did not warrant the cost of collection and sale.

Book Debts

The statement of affairs shows the above with a book value of £4,125 estimated to realise £2,000. The outstanding book debts were due from one debtor however investigations showed that the debtor had ceased to trade therefore no sums were realised.

Directors Loan Account

The statement of affairs shows the above with a book value of £4,806 estimated to realise an uncertain amount. Accounts for the year ended 31/05/2009 show an overdrawn loan account of £20,806 however the accounts also state that a dividend was declared for the sum of £16,000 and this was used to reduce the loan account leaving the sum of £4,806 outstanding. After further investigation it was determined that the director has subsequently used personal funds to pay suppliers and as a result the loan account has been reduced to Nil. Therefore no sums were due.

CREDITOR CLAIMS

SECURED CREDITORS

There are no secured creditors of the Company.

PAYMENTS MADE PURSUANT TO SECTION 176A IA86 (PRESCRIBED PART)

There is no prescribed part of the Company's assets in this matter.

PREFERENTIAL CREDITORS

Preferential creditor claims agreed to date total £592 13 There is no prospect of a dividend to any class of creditor in this matter

NON-PREFERENTIAL CREDITORS

Non preferential claims agreed to date total £34,464 83 and have been lodged by 3 creditors There is no prospect of a dividend to any class of creditor in this matter.

NOTICE TO CREDITORS – NO DIVIDEND TO BE DECLARED

In accordance with Rule 4 186 of the Insolvency Rules 1986 notice is hereby given that we do not intend to declare a dividend to unsecured creditors of the above named company.

We are now obliged to bring the following matters to the attention of creditors and members

INVESTIGATION

We have submitted a confidential report to the Department of Business, Innovation and Skills on the conduct of the directors in accordance with the Insolvent Companies (Report on Conduct of Directors) Rules 1996 and the Company Directors Disqualification Act 1986.

We have a duty to investigate the extent of the Company's assets (including potential claims against third parties including the directors) and to report our findings to creditors, subject to considerations of privilege and confidentiality and whether those investigations and/or any potential litigation might be compromised

These issues have been dealt with fully in my previous reports to creditors There were no areas identified that merited further investigation although I would continue to monitor the situation That position has not changed

REMUNERATION

As can be seen from the attached receipts and payments account the realisations have been such that it has not been possible to draw any Liquidators remuneration despite having incurred £11,873 25 in time costs to date In accordance with a resolution passed at the creditors meeting held on 6th January 2011, when the company was placed into liquidation, it was agreed that the Liquidators remuneration was to be drawn on a time costs basis with authority to draw fees on account

Time costs brought forward from our last annual report amount to £9,437.75. The following gives a breakdown of the costs for the period 6th January 2015 to 5th January 2016.

Classification of work function	Director	Manager	Other Senior Professionals	Admin Staff	Support Staff	Total Hours	Time Costs £	Av Hourly Rate
Administration & Planning	0 50	4 00	0 00	10 00	0 00	14 50	2,377.50	163.97
Realising Assets	0 00	0 00	0 00	0 20	0 00	0 20	29.00	145.00
Creditors	0 00	0 00	0 00	0 20	0 00	0 20	29.00	145.00
Total Fees Claimed £	118.00	0.00	0.00	1,508.00	0.00		2,435.50	
Total Hours	0 40	0 00	0 00	10 40	0 00	14 90		
Average Rate	295.00	0.00	0.00	145.00	0.00			
TIME COSTS BROUGHT FORWARD							9,437.75	
TOTAL TIME COSTS TO DATE							11,873.25	

The following gives a breakdown of the costs to date.

Classification of work function	Director	Manager	Other Senior Professionals	Admin Staff	Support Staff	Total Hours	Time Costs £	Av Hourly Rate
Administration & Planning	1 60	8 55	1 30	47 50	5 05	64 00	9,562.50	149.41
Investigations	2 00	0 00	0 00	4 35	0 00	6 35	1,199.00	188.82
Realising Assets	0 10	1 75	0 00	1 65	0 00	3 30	602.75	172.21
Trading	0 00	0 00	0 00	1 50	0 00	1 50	210.00	140.00
Creditors	0 00	0 00	0 00	4 70	0 00	4 70	299.00	63.62
Pre-App	5 00	0 00	0 00	19 90	0 00	24 90	4,261.00	171.12
Total Fees Claimed £	2,566.50	2,008.50	195.00	10,834.00	530.25		16,134.25	
Total Hours	8 70	10 30	1 30	79 60	5 05	104 95		
Average Rate	295.00	195.00	150.00	136.11	105.00			
TOTAL TIME COSTS TO DATE							11,873.25	

The pre-appointment time shown above will not be recovered as it is covered by the Statement of Affairs fee.

The charge out rates currently used are as follows

	£ per Hour
Director	295
Senior Manager	195
Consultant	150
Administrator	145
Cashier	105 - 150
Support Staff	60
Employment Consultant	60

It should be noted that these rates may change during the course of the administration of this matter

DISBURSEMENTS – CATEGORY 1

Costs of employing a Solicitor

During the course of our administration no such costs have been incurred

Other Legal Costs

During the course of our administration no such costs have been incurred

Costs of employing an auctioneer/valuer

During the course of our administration no such costs have been incurred.

Costs of taking possession of and maintaining the Company's property

During the course of our administration no such costs have been incurred

Costs of advertising in the Gazette and any other newspapers

The sum of £263.20 has been paid in relation to statutory advertising

Incidental outlays

During the course of our administration no such outlays have been incurred.

DISBURSEMENTS – CATEGORY 2

At the creditors meeting when the company was placed into liquidation, a Resolution was passed that disbursements can be claimed. I am required to advise creditors of "category 2 disbursements" which are defined as amounts paid to the office holder's firm or to any party in which the office holder or his firm or any associate has an interest. During the course of our administration the following payments have been made

	£
Travel where company/directors/employees vehicles used	17 00

Total Costs and Charges Incurred

The total costs and charges incurred amount to £280 20, plus V A.T where applicable.

CREDITORS' AND MEMBERS' RIGHT TO REQUEST INFORMATION

1. Duty of liquidator re remuneration or expenses

- (a) within the period mentioned in paragraph (2)-
 - (i) a secured creditor, or
 - (ii) an unsecured creditor within the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or
 - (iii) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company, or
- (b) with the permission of the court upon an application made within the period mentioned in paragraph (2)-
 - (i) any unsecured creditor, or
 - (ii) any member of the company in a members' voluntary winding up,

makes a request in writing to the liquidator for further information about remuneration or expenses set out in a progress report in accordance with Rule 4 49B(1)(e) or (f) (including by virtue of Rule 4 49c(5)) or in a draft report under Rule 4 49D, the liquidator must, within 14 days of receipt of the request, comply with paragraph (3) except to the extent that the request is in respect of matter in a draft report under Rule 4 49D or a progress report required by Rule 4 108 which (in either case) was previously included in a progress report not required by Rule 4 108.

2. Period for compliance with r.4.49E(1) – The period referred to in paragraph (1)(a) and (b) is-

- (a) 7 business days of receipt (by the last of them in the case of an application by more than one member) of the progress report where it is required by Rule 4 108, and
- (b) 21 days of receipt (by the last of them in the case of an application by more than one member) of the report or draft report in any other case

3. How the liquidator is to comply – The liquidator complies with this paragraph by either-

- (a) providing all of the information asked for, or
- (b) so far as the liquidator considers that-
 - (i) the time or cost of preparation of the information would be excessive, or
 - (ii) disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or

- (iii) the liquidator is subject to an obligation of confidentiality in respect of the information,

giving reasons for not providing all of the information.

4. Application to court by creditors and members

Any creditor, and any member of the company in a members' voluntary winding up, who need not be the same as the creditors or members who asked for the information, may apply to the court within 21 days of-

- (a) the giving by the liquidator of reasons for not providing all of the information asked for, or
(b) the expiry of the 14 days provided for in paragraph (1),

and the court may make such order as it thinks just

5. Court may extend period in rr.4.131(1B), 4.148C(2)

Without prejudice to the generality of paragraph (4), the order of the court under that paragraph may extend the period of 8 weeks or, as the case may be, 4 weeks provided for in Rule 4.131(1B) or 4.148C(2) by such further period as the court thinks just

CREDITORS' CLAIM THAT REMUNERATION IS OR OTHER EXPENSES ARE EXCESSIVE

1. Secured or certain unsecured creditors may apply to court

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the creditors (including that creditor) or the permission of the court, may apply to the court for one or more of the orders in paragraph (4)

1a. Grounds for application

Application may be made on the grounds that-

- (a) the remuneration charged by the liquidator,
(b) the basis fixed for the liquidator's remuneration under Rule 4.127, or
(c) expenses incurred by the liquidator,

is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate

1b. Time limit for application

The application must, subject to any order of the court under Rule 4.49E(5), be made no later than 8 weeks (or, in a case falling within Rule 4.108, 4 weeks) after receipt by the applicant of

the progress report, or the draft report under Rule 4 49D, which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

2. Power of court to dismiss etc.

The court may, if it thinks that no sufficient cause is shown for a reduction, dismiss the application, but it shall not do so unless the applicant has had an opportunity to attend the court for a hearing, of which he has been given at least 5 business days' notice but which is without notice to any other party.

If the application is not dismissed under this paragraph, the court shall fix a venue for it to be heard, and give notice to the applicant accordingly

3. Notice to liquidator

The applicant shall, at least 14 days before the hearing, send to the liquidator a notice stating the venue and accompanied by a copy of the application, and of any evidence which the applicant intends to adduce in support of it.

4. Court order

If the court considers the application to be well-founded, it must make one or more of the following orders-

- (a) an order reducing the amount of remuneration which the liquidator was entitled to charge,
- (b) an order fixing the basis of remuneration at a reduced rate or amount,
- (c) an order changing the basis of remuneration,
- (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the liquidation,
- (e) an order that the liquidator or the liquidator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify,

and may make any other order that it thinks just, but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report

5. Costs of application

Unless the court orders otherwise, the costs of the application shall be paid by the applicant, and are not payable as an expense of the liquidation

OTHER MATTERS

The Liquidators on request will supply any further information required.

Yours faithfully

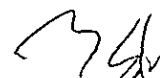
A handwritten signature in black ink, appearing to read 'M Simister', written in a cursive style.

M Simister
Joint Liquidators

Enc

Extradesign Ltd
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

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	COST OF ADMINISTRATION		
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	UNSECURED CREDITORS		
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	DISTRIBUTIONS		
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<u>(66,559 00)</u>		<u>(113 51)</u>	<u>0 00</u>
	REPRESENTED BY		
	Bank 1 - Current		113 51
	Office		(136 21)
	Vat Control Account		22 70
			<u>(0 00)</u>



Michael Smister
Joint Liquidator