

**Liquidator's Progress
Report****S.192****Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986**

To the Registrar of Companies

Company Number

05811471

Name of Company

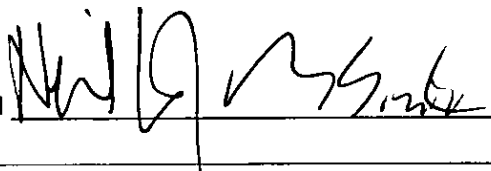
Extradesign Ltd

We
Neil Henry and Michael Simister
5 Tabley Court
Victoria Street, Altrincham
Cheshire
WA14 1EZ

the liquidators of the company attach a copy of our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 06/01/2012 to 05/01/2013

Signed



Date

9/1/13

Lines Henry Limited
5 Tabley Court
Victoria Street, Altrincham
Cheshire
WA14 1EZ

Ref E105/NH/MS/LM/AJM

THURSDAY



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24/01/2013

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COMPANIES HOUSE

Extradesign Ltd
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Statement of Affairs		From 06/01/2012 To 05/01/2013	From 06/01/2011 To 05/01/2013
	ASSET REALISATIONS		
1,000 00	Equipment	NIL	NIL
NIL	Stock	NIL	NIL
2,000 00	Book Debts	NIL	NIL
2,470 00	Cash at Bank	NIL	3,085 51
Uncertain	Directors Loan Account	NIL	NIL
		NIL	3,085 51
	COST OF REALISATIONS		
	DTI Cheque Fee	NIL	NIL
		NIL	NIL
	COST OF ADMINISTRATION		
	Specific Bond	NIL	50 00
	Preparation of S of A	NIL	2,300 00
	Public Notices	NIL	195 00
	Travelling	NIL	17 00
		NIL	(2,562 00)
	UNSECURED CREDITORS		
(2,670 00)	Trade & Expense Creditors	NIL	NIL
(69,358 00)	HM Revenue & Customs	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1 00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(66,559.00)		NIL	523 51
	REPRESENTED BY		
	VAT Receivable		502 40
	Bank 1 - Current		21 11
			523.51



Neil Henry and Michael Simister
Joint Liquidators

TO MEMBERS AND ALL KNOWN CREDITORS*Your Ref**Date* 7 January, 2013*Our Ref* LH/E105/NH-MS/LM

Dear Sir

RE: EXTRADESIGN LIMITED – IN LIQUIDATION**COMPANY NUMBER:** 05811471**REGISTERED OFFICE ADDRESS:** 5 Tabley Court
Victoria Street
Altrincham
Cheshire
WA14 1EZ

Formerly

45 Littleton Road
Salford
M6 6ED

As the anniversary of the commencement of this liquidation has recently passed, it is appropriate that we write to advise you of the progress in the above liquidation.

Enclosed is a summary of the Liquidators Receipts and Payments Account relating to the winding-up of the above company for the year to 5th January 2013. The Receipts and Payments Account summarises the annual return submitted to the Registrar of Companies

APPOINTMENT DETAILS

Neil Henry and Michael Simister of Lines Henry Limited, 5 Tabley Court, Victoria Street, Altrincham, Cheshire, WA14 1EZ were appointed Joint Liquidators of the above named company on the 6th January 2011. There have been no changes in office-holder during the period of this report

EQUIPMENT

The statement of affairs showed the above with a book value of £7,628 estimated to realise £1,000. However no sums were realised

Lines Henry Limited 5 Tabley Court, Victoria Street, Altrincham, Cheshire WA14 1EZ

Directors: Neil Henry MIPA FABRP | Mike Simister LLB MIPA

Note: Neil Henry and Mike Simister are authorised to act as Insolvency Practitioners by the Insolvency Practitioners Association. Where they act as Administrators or Administrative Receivers they do so as agents of the company without personal liability.

Incorporated in England & Wales Registered Number 5494604. Lines Henry is a trading name of Lines Henry Limited

STOCK

The statement of affairs shows the above with a book value of £1,150 estimated to realise nil because the value of the remaining stock did not warrant the cost of collection and sale

BOOK DEBTS

The statement of affairs shows the above with a book value of £4,125 estimated to realise £2,000. The outstanding book debts were due from one debtor however investigations showed that the debtor had ceased to trade therefore no sums were realised

CASH AT BANK

The statement of affairs shows the above with a book value of £2,470 estimated to realise £2,470. The sum of £3,085.51 has been received in respect of the same.

DIRECTORS LOAN ACCOUNT

The statement of affairs shows the above with a book value of £4,806 estimated to realise an uncertain amount. Accounts for the year ended 31/05/2009 show an overdrawn loan account of £20,806 however the accounts also state that a dividend was declared for the sum of £16,000 and this was used to reduce the loan account leaving the sum of £4,806 outstanding. After further investigation it was determined that the director has subsequently used personal funds to pay suppliers and as a result the loan account has been reduced to Nil. Therefore no sums were due

CREDITOR CLAIMS

SECURED CREDITORS

There are no secured creditors of the Company

PAYMENTS MADE PURSUANT TO SECTION 176A IA86 (PRESCRIBED PART)

There is no prescribed part of the Company's assets in this matter

PREFERENTIAL CREDITORS

Preferential creditor claims agreed to date total £592.13. It is unlikely that there will be a distribution to any class of creditor in this matter.

NON-PREFERENTIAL CREDITORS

Non preferential claims agreed to date total £34,464.83 and have been lodged by 3 creditors. It is unlikely that there will be a distribution to any class of creditor in this matter.

NOTICE TO CREDITORS – NO DIVIDEND TO BE DECLARED

In accordance with Rule 4.186 of the Insolvency Rules 1986 notice is hereby given that we do not intend to declare a dividend to unsecured creditors of the above named company

We are now obliged to bring the following matters to the attention of creditors and members

INVESTIGATION

The Liquidators have complied with the Company Directors Disqualification Act and lodged a report of the directors' conduct with the Department for Business, Innovation and Skills. The contents of this report however are confidential between the Insolvency Practitioner and the Secretary of State.

REMUNERATION

As can be seen from the attached receipts and payments account the realisations have been such that it has not been possible to draw any Liquidators remuneration despite having incurred £7,268 00 in time costs to date.

Time costs brought forward from our last annual report amount to £4,907.75. The following gives a breakdown of the costs for the period 6th January 2012 to 5th January 2013.

Classification of work function	Partner	Manager	Other Senior Professionals	Admin Staff	Support Staff	Total Hours	Time Costs £	Av Hourly Rate
Administration & Planning	0 30	0 45	0 00	14 60	1 00	16 35	2,325 25	142 22
Investigations	0 00	0 00	0 00	0 25	0 00	0 25	35 00	140 00
Total Fees Claimed £	88 50	87 75	0 00	2,079 00	105 00		2,360 25	
Total Hours	0 30	0 45	0 00	14 85	1 00	16 60		
Average Rate	295 00	195 00	0 00	140 00	105 00			
TIME COSTS BROUGHT FORWARD							4,907 75	
TOTAL TIME COSTS TO DATE							7,268.00	

The following gives a breakdown of the costs to date

Classification of work function	Partner	Manager	Other Senior Professionals	Admin Staff	Support Staff	Total Hours	Time Costs £	Av Hourly Rate
Administration & Planning	0 40	3 05	0 00	28 80	2 60	34 85	5,015 25	143 91
Investigations	2 00	0 00	0 00	4 35	0 00	6 35	1,199 00	188 82
Realising Assets	0 10	1 75	0 00	1 45	0 00	3 30	573 75	173 86
Trading	0 00	0 00	0 00	1 50	0 00	1 50	210 00	140 00
Creditors	0 00	0 00	0 00	4 50	0 00	4 50	270 00	60 00
Pre-App	5 00	0 00	0 00	19 90	0 00	24 90	4,261 00	171 12
Total Fees Claimed £	2,212 50	936 00	0 00	8,107 50	273 00		11,529 00	
Total Hours	7 50	4 80	0 00	60 50	2 60	75 40		
Average Rate	295 00	195 00	0 00	134 01	105 00			
TOTAL TIME COSTS TO DATE							7,268.00	

The pre-appointment time shown above will not be recovered as it is covered by the Statement of Affairs fee.

The charge out rates currently used are as follows

	£ per Hour
Partner	290
Senior Manager	195
Consultant	150
Administrator	140 - 145
Cashier	105 - 150
Support Staff	60
Employment Consultant	60

It should be noted that these rates may change during the course of the administration of this matter

DISBURSEMENTS

At the creditors meeting when the company was placed into liquidation, a Resolution was passed that disbursements can be claimed. I am required to advise creditors of "category 2 disbursements" which are defined as amounts paid to the office holder's firm or to any party in which the office holder or his firm or any associate has an interest. During the course of our administration no such payments have been made

Costs of employing a Solicitor

During the course of our administration no such costs have been incurred

Other Legal Costs

During the course of our administration no such costs have been incurred.

Costs of employing an auctioneer/valuer

During the course of our administration no such costs have been

Costs of taking possession of and maintaining the Company's property

During the course of our administration no such costs have been incurred.

Costs of advertising in the Gazette and any other newspapers

The sum of £195 has been paid in relation to statutory advertising

Incidental outlays

	£
Invoiced Travel	17 00

Total Costs and Charges Incurred

The total costs and charges incurred amount to £212

CREDITORS' AND MEMBERS' RIGHT TO REQUEST INFORMATION

1. Duty of liquidator re remuneration or expenses

- (a) within the period mentioned in paragraph (2)-
 - (i) a secured creditor, or
 - (ii) an unsecured creditor within the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or
 - (iii) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company, or
- (b) with the permission of the court upon an application made within the period mentioned in paragraph (2)-
 - (i) any unsecured creditor, or
 - (ii) any member of the company in a members' voluntary winding up,

makes a request in writing to the liquidator for further information about remuneration or expenses set out in a progress report in accordance with Rule 4 49B(1)(e) or (f) (including by virtue of Rule 4 49c(5)) or in a draft report under Rule 4 49D, the liquidator must, within 14 days of receipt of the request, comply with paragraph (3) except to the extent that the request is in respect of matter in a draft report under Rule 4 49D or a progress report required by Rule 4 108

which (in either case) was previously included in a progress report not required by Rule 4 108

2. Period for compliance with r.4.49E(1) – The period referred to in paragraph (1)(a) and (b) is-

- (a) 7 business days of receipt (by the last of them in the case of an application by more than one member) of the progress report where it is required by Rule 4 108, and
- (b) 21 days of receipt (by the last of them in the case of an application by more than one member) of the report or draft report in any other case

3. How the liquidator is to comply – The liquidator complies with this paragraph by either-

- (a) providing all of the information asked for, or
- (b) so far as the liquidator considers that-
 - (i) the time or cost of preparation of the information would be excessive, or
 - (ii) disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or
 - (iii) the liquidator is subject to an obligation of confidentiality in respect of the information,

giving reasons for not providing all of the information.

4. Application to court by creditors and members

Any creditor, and any member of the company in a members' voluntary winding up, who need not be the same as the creditors or members who asked for the information, may apply to the court within 21 days of-

- (a) the giving by the liquidator of reasons for not providing all of the information asked for, or
- (b) the expiry of the 14 days provided for in paragraph (1),

and the court may make such order as it thinks just

5. Court may extend period in rr.4.131(1B), 4.148C(2)

Without prejudice to the generality of paragraph (4), the order of the court under that paragraph may extend the period of 8 weeks or, as the case may be, 4 weeks provided for in Rule 4 131(1B) or 4 148C(2) by such further period as the court thinks just

CREDITORS' CLAIM THAT REMUNERATION IS OR OTHER EXPENSES ARE EXCESSIVE

1. Secured or certain unsecured creditors may apply to court

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the creditors (including that creditor) or the permission of the court, may apply to the court for one or more of the orders in paragraph (4)

1a. Grounds for application

Application may be made on the grounds that-

- (a) the remuneration charged by the liquidator,
- (b) the basis fixed for the liquidator's remuneration under Rule 4 127, or
- (c) expenses incurred by the liquidator,

is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate

1b. Time limit for application

The application must, subject to any order of the court under Rule 4 49E(5), be made no later than 8 weeks (or, in a case falling within Rule 4 108, 4 weeks) after receipt by the applicant of the progress report, or the draft report under Rule 4 49D, which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report")

2. Power of court to dismiss etc.

The court may, if it thinks that no sufficient cause is shown for a reduction, dismiss the application; but it shall not do so unless the applicant has had an opportunity to attend the court for a hearing, of which he has been given at least 5 business days' notice but which is without notice to any other party

If the application is not dismissed under this paragraph, the court shall fix a venue for it to be heard, and give notice to the applicant accordingly

3. Notice to liquidator

The applicant shall, at least 14 days before the hearing, send to the liquidator a notice stating the venue and accompanied by a copy of the application, and of any evidence which the applicant intends to adduce in support of it

4. Court order

If the court considers the application to be well-founded, it must make one or more of the following orders-

- (a) an order reducing the amount of remuneration which the liquidator was entitled to charge,
- (b) an order fixing the basis of remuneration at a reduced rate or amount,

- (c) an order changing the basis of remuneration,
- (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the liquidation,
- (e) an order that the liquidator or the liquidator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify,

and may make any other order that it thinks just, but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report

5. Costs of application

Unless the court orders otherwise, the costs of the application shall be paid by the applicant, and are not payable as an expense of the liquidation

OTHER MATTERS

The Liquidators on request will supply any further information required

Yours faithfully

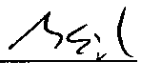


M Simister
Joint Liquidator

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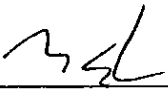
Extradesign Ltd
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
To 05/01/2013

S of A £		£	£
	ASSET REALISATIONS		
1,000 00	Equipment	NIL	
NIL	Stock	NIL	
2,000 00	Book Debts	NIL	
2,470 00	Cash at Bank	3,085 51	
Uncertain	Directors Loan Account	NIL	
			3,085 51
	COST OF ADMINISTRATION		
	Specific Bond	50 00	
	Preparation of S of A	2,300 00	
	Public Notices	195 00	
	Travelling	17 00	
			(2,562 00)
	UNSECURED CREDITORS		
(2,670 00)	Trade & Expense Creditors	NIL	
(69,358 00)	HM Revenue & Customs	NIL	
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	DISTRIBUTIONS		
(1 00)	Ordinary Shareholders	NIL	
			NIL
(66,559 00)			523 51
	REPRESENTED BY		
	VAT Receivable		502 40
	Bank 1 - Current		21 11
			523 51


Neil Henry
Joint Liquidator

Extradesign Ltd
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

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	Specific Bond	NIL	50 00
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	Public Notices	NIL	195 00
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	UNSECURED CREDITORS		
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(1 00)	Ordinary Shareholders	NIL	NIL
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<u>(66,559 00)</u>		<u><u>NIL</u></u>	<u><u>523 51</u></u>
	REPRESENTED BY		
	VAT Receivable		502 40
	Bank 1 - Current		21 11
			<u>523 51</u>


 Neil Henry
 Joint Liquidator