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COMPANY REGISTRATION NUMBER 05811471

**EXTRADESIGN LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 MAY 2008**

**MONTAGUE BROWN**

Accountants  
2 Pendlebury Road  
Gatley  
Cheadle  
Cheshire  
SK8 4BH

TUESDAY



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31/03/2009

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COMPANIES HOUSE

# **EXTRADESIGN LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MAY 2008**

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**EXTRADESIGN LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MAY 2008**

	Note	2008	2007
	2	£	£
<b>FIXED ASSETS</b>			
Tangible assets		<u>7,816</u>	<u>8,316</u>
<b>CURRENT ASSETS</b>			
Stocks		2,650	1,000
Debtors		12,428	13,984
Cash at bank and in hand		<u>21,218</u>	<u>13,978</u>
		36,296	28,962
<b>CREDITORS: Amounts falling due within one year</b>		<u>43,559</u>	<u>37,131</u>
<b>NET CURRENT LIABILITIES</b>		<u>(7,263)</u>	<u>(8,169)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>553</u>	<u>147</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	1	1
Profit and loss account		<u>552</u>	<u>146</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>553</u>	<u>147</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on .....

  
 MR D GODSELL

**EXTRADESIGN LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MAY 2008**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment                      -    25% Reducing Balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**EXTRADESIGN LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MAY 2008**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 June 2007	11,088
Additions	<u>2,105</u>
<b>At 31 May 2008</b>	<u><b>13,193</b></u>
<b>DEPRECIATION</b>	
At 1 June 2007	2,772
Charge for year	<u>2,605</u>
<b>At 31 May 2008</b>	<u><b>5,377</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 May 2008</b>	<u><b>7,816</b></u>
At 31 May 2007	<u><b>8,316</b></u>

**3. SHARE CAPITAL****Authorised share capital:**

	<b>2008 £</b>	<b>2007 £</b>
100 Ordinary shares of £1 each	<u><b>100</b></u>	<u><b>100</b></u>

**Allotted, called up and fully paid:**

	<b>2008 No</b>	<b>£</b>	<b>2007 No</b>	<b>£</b>
Ordinary shares of £1 each	<u><b>1</b></u>	<u><b>1</b></u>	<u><b>1</b></u>	<u><b>1</b></u>